

NEWS RELEASE

For immediate release

Singlife Enhances Travel Coverage with First-in-Market Coverage for Turbulence Injury Benefit

Features additional lump sum benefit across travel plans

SINGAPORE, 29 May 2025 – Leading homegrown financial services company Singlife has introduced a first-in-market travel insurance benefit that offers a payout for flight turbulence injuries, expanding current medical coverage in its <u>travel</u> insurance plans.

This new benefit pays up to S\$1,000 for injuries caused by flight turbulence in Singapore and overseas, on top of medical expenses from in-flight injuries.

Helen Shen, Group Head of Products, Singlife said: "Climate change is making travel increasingly unpredictable, with more frequent turbulence incidents and disruptive weather patterns. Singlife believes in the constant need to innovate and stay abreast of developments. We previously pioneered the rainfall protection coverage to shield travellers from weather-related disruptions. We continue to lead the way with this new turbulence injury benefit – ensuring our customers enjoy comprehensive coverage and peace of mind wherever they go."

Coverage for flight turbulence injuries

Amount of additional lump sum benefit provided for:	Travel Lite	Travel Plus	Travel Prestige
Hospital Income in Singapore	S\$500	S\$750	S\$1,000
Overseas Hospital Income in standard ward	S\$500	S\$750	S\$1,000
Overseas Hospital Income in ICU	Not covered.	Not covered.	S\$1,000

Additional Travel Insurance Enhancements

The turbulence injury benefit, at no additional cost to current plans, is the latest in a series of enhancements by Singlife to help customers better manage uncertainties as they travel.

Other highlights include:

Add-on for Pre-existing Medical Conditions

 Singlife's new optional add-on offers coverage for overseas medical treatment, emergency evacuation and related travel disruptions¹ - even for customers with pre-existing health conditions such as heart disease, allergies or stroke.

Rainfall Protection (exclusive to Singlife)

- Singlife is the only insurer in Singapore offering rainfall protection. As weather grows more erratic, customers whose single trip plans are disrupted by heavy rainfall will receive a payout of up to S\$150.
- Unlimited Coverage for Overseas Medical Claims (exclusive to Singlife)
 - Travellers who seek even greater assurance can rely on Travel Prestige, which offers unlimited coverage for overseas medical expenses².

Beyond medical coverage, Singlife's Travel Plus and Prestige plans also protect policyholders against trip cancellations for any reason, including non-refundable bookings. Even lost loyalty points, such as from frequent flyer miles, hotel points and credit card rewards, can also be reimbursed at retail value.

These plans also offer coverage for pregnancy-related emergency medical expenses.

To cater to travellers with specialised travel plans, Singlife provides optional add-ons covering golf holidays, winter sports, adventurous water sports, and even overseas weddings and photoshoots. These make Singlife's travel cover one of the most comprehensive on the market.

Product terms and conditions apply. More information can be found on Singlife's website at: singlife.com/en/travel-insurance.

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About Singlife

<u>Singlife</u> is a leading homegrown financial services company that offers consumers a better way to financial freedom. We are headquartered in Singapore with a presence in the Philippines.



¹ Coverage for travel inconvenience benefits due to pre-existing medical condition is only available for Travel Plus and Travel Prestige plans.

² Only applicable for insured up to 70 years old.

Singlife meets diverse customer needs by offering a comprehensive suite of insurance products, including life and health, general insurance and investments, employee benefits and financial advisory solutions.

We achieve this through a differentiated, open-architecture distribution model and Singapore's largest network of financial advisers.

A pioneer in the digital insurtech space, we offer digital solutions accessible through the Singlife App and GROW with Singlife, an investment platform.

We are a key player in the employee benefits solutions space and are the exclusive insurance provider for the Ministry of Defence, Ministry of Home Affairs and Public Officers Group Insurance Scheme. We're also one of three government-approved long-term care insurance providers in Singapore.

We take our commitment to achieving Net Zero seriously and are an official signatory of the United Nations Principles for Sustainable Insurance and the United Nations-supported Principles for Responsible Investment.

Singlife was formed from the merger of Aviva Singapore and Singlife, originally an insurtech start up, in January 2022. Singlife is now a wholly owned subsidiary of Sumitomo Life, who acquired Singlife in 2024. We have over S\$14 billion in assets as of 31 December 2023 and are rated "A" and "Baa1" by Fitch and Moody's respectively.

Sumitomo Life was established in 1907 and is one of Japan's largest life insurance companies, with over US\$300 billion in assets as of 31 March 2024.

