

**LUMINOR FINANCIAL HOLDINGS LIMITED**  
(Company Registration Number: 201131382E)  
(Incorporated in the Republic of Singapore)

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**REPOSSESSION OF DEVELOPMENT PROPERTY LAND IN FULING DISTRICT, CHONGQING,  
PEOPLE'S REPUBLIC OF CHINA ("PRC")**

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The Board of Directors ("**Board**") of Luminor Financial Holdings Limited (formerly known as Starland Holdings Limited) (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 27 March 2019, 12 November 2021 and 30 November 2021 (the "**Announcements**"), in relation to the repossession of development property land in Fuling District, Chongqing, PRC. Unless otherwise defined in this announcement, all capitalised terms used herein shall bear the same meaning as in the Announcements.

The Board wishes to update that following the acceptance of the Offer, our indirectly wholly-owned subsidiary, Chongqing Gangyuan Property Development Co., Ltd, has received the full payment of RMB42,940,100 from the Fuling District local authority on 16 February 2022 as compensation for repossession of the Land. The Land has a book value of RMB8,184,000 as at 31 December 2021. The estimated financial impact of the Repossession will be a gain on disposal of RMB34,756,100 and a corresponding tax charge on the realised gain of approximately RMB 8,689,025.

BY ORDER OF THE BOARD

Kwan Yu Wen  
Executive Director  
17 February 2022

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*This announcement has been prepared by Luminor Financial Holdings Limited (formerly known as Starland Holdings Limited) (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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