



SANLI ENVIRONMENTAL LIMITED

Company Registration No.: 201705316M

**NOTICE OF TRANSFER OF TREASURY SHARES DUE TO THE VESTING OF SHARE AWARDS GRANTED
UNDER THE SANLI PERFORMANCE SHARE PLAN**

The Board of Directors ("**Board**") of Sanli Environmental Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the circular dated 13 July 2023 in relation to the Proposed Adoption of the Sanli Performance Share Plan ("**PSP**"). The PSP has been adopted by the Company on 28 July 2023 upon the receipt of shareholders' approval. The Board wishes to announce that the share awards ("**Awards**") have been granted with immediate vesting today by way of a transfer of treasury shares to certain eligible employees.

(I) Grant of Awards

Pursuant to Rule 704(32) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Company wishes to announce the details of the Awards as follows:

(a)	Date of grant of Awards	:	31 July 2024
(b)	Number of Shares which are the subject of the Awards	:	566,500
(c)	Consideration payable for grant of Awards	:	Nil
(d)	Market price (last done price per share) of shares on 29 July 2024	:	S\$0.091
(e)	Number of Shares which are the subject of the Awards granted to each Director and/or controlling shareholder (and their associates), if any	:	None
(f)	Vesting period	:	Vested immediately on the date of grant

(II) Transfer and Use of Treasury Shares

Pursuant to Rule 704(31) of the Catalist Rules, the Company wishes to announce the following details relating to the transfer of the treasury shares.

(a)	Date of transfer	:	31 July 2024
(b)	Purpose of transfer	:	Grant and release of share awards to eligible participants for share awards granted under the PSP on 31 July 2024
(c)	Number of treasury shares transferred	:	566,500
(d)	Number of treasury shares held before the transfer	:	2,225,700
(e)	Number of treasury shares held after the transfer	:	1,659,200
(f)	Percentage of the number of treasury shares against the total number of issued ordinary shares before transfer ⁽¹⁾	:	0.84%
(g)	Percentage of the number of treasury shares against the total number of issued ordinary shares after transfer ⁽²⁾	:	0.62%
(h)	Value of the treasury shares transferred (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) ⁽³⁾	:	S\$41,921

Notes:

- (1) The percentage is calculated based on 2,225,700 treasury shares divided by 266,432,113 ordinary shares (excluding 2,225,700 treasury shares) in the capital of the Company immediately before the transfer.
- (2) The percentage is calculated based on 1,659,200 treasury shares divided by 266,998,613 ordinary shares (excluding 1,659,200 treasury shares) in the capital of the Company immediately after the transfer.
- (3) The value of treasury shares transferred is calculated based on weighted average cost of S\$0.074 per share multiplied by the number of treasury shares transferred of 566,500.

By Order of the Board
Sanli Environmental Limited

Sim Hock Heng
Chief Executive Officer and Executive Director
31 July 2024

This announcement has been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.