

MEDIA RELEASE

Lendlease launches a public call for entries for Singaporeans to reimagine Somerset's one-of-its-kind lifestyle events space

In line with Singapore Tourism Board's vision of rejuvenating Orchard Road and the youth-centric Somerset precinct, the redevelopment will feature artworks inspired by the community

Singapore, 23 August 2021 – Lendlease Retail Pte. Ltd (“Lendlease”) has launched an open call for submissions of visual concepts and name suggestions for its new plug-and-play event space on the site of the Grange Road open-air carpark, as part of a branding contest for the new development.

The redeveloped space is set to present a vibrant, first-of-its-kind lifestyle and entertainment experience, offering unique food concepts and serving as a venue for concerts and events through a partnership with Live Nation, the world's leading live entertainment company.

In line with its placemaking approach to forge strong connections to the local community, Lendlease aims to engage the public through the contest to bring Singaporeans' visions of the redeveloped Somerset belt to life. The contest will run from now till 19 September 2021.

Kelvin Chow, CEO of the Manager of Lendlease Global Commercial REIT (“LREIT”) said, “Through the contest, we hope to learn more about how the community envisions the new space in Somerset, and be inspired to bring these creative ideas to life. The redevelopment will elevate the retail and lifestyle offerings along Orchard Road while strengthening Somerset's reputation as a dynamic youth hub.”

LREIT won the tender to redevelop the site, called by the Singapore Land Authority (SLA), Singapore Tourism Board (STB) and Urban Redevelopment Authority (URA), last year. The tender was awarded to LREIT for its focus on reinforcing Orchard Road's position as an innovative lifestyle destination – in particular, enhancing the offerings in the Somerset area.

How to participate in the contest

To take part in the contest, participants must complete a participation form and submit their visual concept and suggested name at this [link](#). Entries can be in PDF, JPG or PNG format, and take the form of sketches, drawings or even moodboards.

Submissions will be judged based on creativity, originality and how well the visual concepts represent the spirit of the space. A total of three winners will be selected. The Grand Prize winner will take home \$1,000 worth of Lendlease vouchers and have a local artist take inspiration from the entry for a live painting on the site hoardings for public display. Two runners-up will win \$500 worth of Lendlease vouchers and have their concepts featured as digitally produced artworks on the hoarding.

Lendlease Plus Members also stand to enjoy special rewards for participating in the contest. They will receive a \$10 Lendlease E-Voucher with the submission of an eligible contest entry.

Lendlease will collaborate with Tell Your Children (TYC), a local creative studio focusing on visual content, to design and paint the hoardings around the site based on the winning submissions. Suggested names in the entries may also be used to name the new development.

For more information about the contest and the terms and conditions, please [click here](#).

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For more information, please contact:

Lendlease Global Commercial Trust Management Pte. Ltd.

Ling Bee Lin

enquiry@lendleaseglobalcommercialreit.com

Tel: +65 6671 7374

Omnicom Public Relations Group

SNG.LENDLEASE@omnicomprgroup.com

Tel: +65 6339 1066

About Lendlease Global Commercial REIT

Listed on 2 October 2019, LREIT is established with the principal investment strategy of investing, directly or indirectly, in a diversified portfolio of stabilised income-producing real estate assets located globally, which are used primarily for retail and/or office purposes.

Its portfolio comprises a leasehold interest in, 313@somerset, a prime retail property located in Singapore and a freehold interest in Sky Complex, which comprises three grade-A office buildings located in Milan. These two assets have a total NLA of approximately 1.3 million square feet, with an appraised value of S\$1.4 billion. On 1 October 2020, LREIT acquired a stake in Jem, an integrated office and retail development in Singapore, through a 5 per cent interest in Lendlease Asian Retail Investment Fund 3.

LREIT is managed by Lendlease Global Commercial Trust Management Pte. Ltd., an indirect wholly-owned subsidiary of Lendlease. Its key objectives are to provide Unitholders with regular and stable distributions, achieve long-term growth in distribution per unit and net asset value per unit, and maintain an appropriate capital structure.