7 January 2022

Construction of New Genesis Dealership in Guangzhou has started

Trans-China Automotive Holdings Limited ("**TCA**" or the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to share with shareholders that it has allocated IPO proceeds of approximately S$3.0 million to the construction of a new dealership in Guangzhou. Further details are set out in the announcement released by the Company on 5 January 2022.

'GENESIS Showcase Guangzhou'

The Group has signed a Letter of Intent with Genesis Motor Sales (Shanghai) Co Ltd. ("**Genesis**"), which is the official importer and distributor for Genesis automobiles in the People's Republic of China ("**PRC**"). This is a typical process that precedes the construction of a new dealership facility, and when completed in accordance to the terms of the Letter of Intent, this will normally result in a formal dealership agreement with Genesis. The construction budget for this new dealership is approximately RMB17.0 million (equivalent to S$3.62 million based on an exchange rate of S$1 : RMB 4.696). Upon completion, the Group will be the exclusive partner for Genesis in Guangzhou City, and it is scheduled to open the dealership for business in the second quarter of 2022.

Genesis is the luxury premium brand of South Korea's Hyundai Motors. It is a relatively new brand globally, having been introduced by Hyundai a few years ago. Genesis has a very attractive model lineup and a very well-funded campaign to introduce the brand into the PRC over the next few years. For further details on Genesis, please refer to the following website: https://www.genesis.com/worldwide/en/main.html.

Genesis has launched several automobile models in the PRC thus far, including a range of sedans covering two segments (the G70 and the G80), as well as a mid-size SUV called the GV80. Globally, Genesis has also launched a full-size sedan called the G90 which the Group hopes will make its way to the PRC.

Importantly, Genesis is also fully engaged on the path towards electrification, and in that regard has already launched two fully electric models in the PRC, namely the Electrified GV70 and the Electrified G80. The Group is also expecting that the Electrified GV60, a fully electric SUV, will be announced in 2022.

With its beautiful athletic elegance and forward-looking luxury, the Genesis G80 was further awarded the China Car Design of the Year 2021.

The artist renderings for the Group's new dealership facility as well as some photos of the Genesis model line-up have been set out below:



Street view of GENESIS Showcase Guangzhou (artist rendering)



Interior view of showroom – GENESIS Showcase Guangzhou (artist rendering)



Bird's eye view – GENESIS Showcase Guangzhou (artist rendering)



Customer Lounge Area – GENESIS Showcase Guangzhou (artist rendering)



Genesis G70 sedan



Genesis GV80 SUV



Genesis G80 sedan



Genesis G80 interior



Genesis G90 sedan



Genesis G90 interior



Genesis Electrified G80 sedan



Genesis Electrified G80 interior

About Trans-China Automotive Holdings Limited (SGX: VI2, Bloomberg: TCAH SP)

Trans-China Automotive Holdings Limited (耀骅汽车集团) ("**TCA**" or the "**Company**", and together with its subsidiaries, the "**Group**") is a leading automobile dealership group with operations in the People's Republic of China ("**PRC**"). Focused on the distribution of premium and super premium automobiles under the BMW, McLaren and Lotus brands, the Group's dealerships are in key cities in the PRC namely, Foshan, Shenzhen, Guangzhou, Chongqing, Changsha, and Wuhan. Its multiple business segments include the sale of new automobiles under its dealerships, sale of preowned automobiles that come from customer trade-ins, auction companies and other suppliers of used cars, provision of automobile agency services which are ancillary services such as automobile financing, insurance and car registration services, and provision of after-sales services which include repairs, maintenance and inspection of automobiles as well as the retailing of automobile parts and accessories.

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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