Vallianz Holdings Limited
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ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors of Vallianz Holdings Limited (the ”Company”) wishes to announce that the number of issued ordinary shares of the Company has increased from 14,873,096,533 ordinary shares to 16,519,110,917 ordinary shares by way of the allotment and issuance of 1,646,014,384 new ordinary shares in the capital of the Company (the “New Shares”) pursuant to the exercise of 1,646,014,384 warrants (of which 1,646,000,384 warrants are exercised by Swiber Holdings Ltd) at the exercise price of S$0.016 per share. The New Shares rank pari passu in all respects with the existing shares of the Company.

Pursuant to the aforesaid exercise of warrants, there are 1,501,801,298 outstanding warrants each with an exercise price of S$0.016 expiring at 5.00 p.m. on the day immediately preceding the second (2nd) anniversary of the date of issue of the Warrants.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
22 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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