

CHEW'S GROUP LIMITED
(Company Registration No. 201020806C)
(Incorporated in the Republic of Singapore)

CHEW'S GROUP LIMITED'S FARM TO MOVE TO NEW SITE

The Board of Directors ("**Board**") of Chew's Group Limited ("**Company**") and together with its subsidiaries, the ("**Group**") wishes to announce that Chew's Agriculture Pte Ltd ("**CAPL**"), the wholly-owned subsidiary of the Company, through negotiations initiated by the Government, will be divesting its current farm premises located at 20 Murai Farmway (Lot 863P and 864T, Mukim 12) ("**Premises**") and an agreed list of assets ("**Agreed Items**") (collectively referred to as the "**Property**") to the Government for a consideration of \$38,654,322, excluding GST ("**Sale Consideration**").

CAPL will be purchasing a site located along Neo Tiew Road (Lots 1745P(PT), 1610V(PT) and 1140A(PT), Mukim 12) ("**New Site**") from the **Government**, for a term of 30 years.

The New Site, which has a longer lease term than the current farm premises, will provide greater lease certainty for CAPL to make productivity-enhancing investments, and facilitate CAPL's relocation to Lim Chu Kang. The consideration for the New Site is S\$3,980,000, excluding GST and processing fees ("**Alienation Premium**").

To ensure continuity of the Company's business operations, CAPL will take up a tenancy of the Property with the Government for the sole purpose of poultry farming, for a period of three (3) years from 1 June 2016 to 31 May 2019 ("**Rental**").

The Company will make further announcement(s) to keep the shareholders of the Company updated on any material development in respect of the abovementioned matters, as and when appropriate.

BY ORDER OF THE BOARD

Chew Chee Bin
Executive Chairman

9 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.