# SINOCLOUD GROUP LIMITED

(Company Registration No. 34050)
(Incorporated in Bermuda)

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## UPDATE ON CESSATION AND APPOINTMENT OF CONTINUING SPONSORSHIP

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The board of directors (the "**Board**") of SinoCloud Group Limited (the "**Company**") refers to the Company's announcement dated 27 November 2024 ("**Announcement**") in relation to the receipt of a notice of termination from the Company's continuing sponsor, ZICO Capital Pte. Ltd. ("**ZICO Capital**") ("**Announcement**").

Further to the Announcement, the Company wishes to update shareholders of the Company that the Company has shortlisted a potential firm that is currently conducting requisite due diligence for the purpose of onboarding the Company as a sponsored issuer. Following the Company's further discussions with ZICO Capital, ZICO Capital has agreed to continue as the Company's continuing sponsor until 14 March 2025.

The Company will provide an update to shareholders once a new continuing sponsor has been engaged.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

**Chan Andrew Wai Men**
**Executive Chairman**

**25 February 2025**

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*