HAFARY HOLDINGS LIMITED
(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to 706A of the listing manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**", and such listing manual, the "**Listing Manual**"), Hafary Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following transaction that occurred during the first half of the financial year ending 31 December 2026:

1. ACQUISITION OF SHARES IN HAFARY MYANMAR INVESTMENT PTE. LTD. ("HMIPL")

On 9 April 2026, the Group completed the acquisition of 16.7% of the issued and paid up share capital of HMIPL through the Company's wholly-owned subsidiary, Hafary Pte. Ltd. (the "**Acquisition**"). The purchase consideration for the Acquisition was S$50,015, representing approximately 0.03% of the Group's latest audited net tangible assets at the point of the acquisition and was arrived at on a willing-buyer, willing-seller basis, taking into account, *inter alia*, the book value and the net tangible assets value of HMIPL. The audited net asset value of the Acquisition as at 31 December 2025 was US$0.3 million (equivalent to S$ 0.4 million). The consideration was fully satisfied in cash on completion. With the completion of the Acquisition, the Group's effective interest of HMIPL increased from 33.3% to 50.0% and HMIPL remains as a joint venture of the Group.

For the avoidance of doubt, the Acquisition does not constitute a disclosable transaction for the purpose of Chapter 10 of the Listing Manual as none of the relative figures under Rule 1006 exceed 5.0%.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, save as set out in this announcement and save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

2. STRIKING OFF OF A SUBSIDIARY

Hafary Balestier Showroom Pte. Ltd., a 51% indirectly-owned subsidiary of the Company, has been struck off from the register on 1 May 2026. The aforesaid transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2026.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Low Kok Ann
Executive Director and CEO
14 August 2026