

(Company Registration Number: 200603337G) (Incorporated in the Republic of Singapore on 9 March 2006)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR FIRST HALF OF FINANCIAL YEAR 2024

The Board of Directors (the "Board") of KSH Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to update shareholders that based on the preliminary assessment of the draft unaudited Group results for the half year ended 30 September 2023 ("1HFY2024"), the Group is expecting to report a net loss for 1HFY2024.

The net loss was mainly incurred by the Group's construction arm, arising from increased costs for construction projects. The increased costs were mainly due to prolonged construction periods as well as higher cost of materials, labour (due to labour shortage), overheads, utilities, logistics, workers' dormitory, rental of equipment, and subcontractor due to the pandemic.

The Company is still in the process of finalising the Group's unaudited 1HFY2024 financial results. Further details on the Group's financial performance will be disclosed when the Company announces the 1HFY2024 financial results on or around 10 November 2023.

Meanwhile, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and other investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the course of action that they should take before dealing in the shares of the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director 3 November 2023