

CHINA REAL ESTATE GRP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors of China Real Estate Grp Ltd. (the “**Company**”) wishes to announce that the number of issued ordinary shares of the Company has increased from 17,823,158,766 ordinary shares to 17,824,158,764 ordinary shares by way of the allotment and issuance of 999,998 new ordinary shares in the capital of the Company (the “**New Shares**”) pursuant to the exercise of 999,998 warrants at the exercise price of S\$0.002 each, on 18 February 2019. The New Shares rank *pari passu* in all respects with the existing shares of the Company. The New Shares have been listed and quoted on the SGX-ST on 21 February 2019.

Pursuant to the aforesaid exercise of warrants, there are 1,325,578,711 outstanding warrants each with an exercise price of S\$0.01 expiring on 6 May 2019, 4,443,277,094 outstanding warrants each with an exercise price of S\$0.003 expiring on 19 November 2020, 10,008,570,063 outstanding warrants each with an exercise price of S\$0.002 expiring on 30 January 2023 and 6,145,168,199 outstanding warrants each with an exercise price of S\$0.002 expiring on 26 July 2023.

BY ORDER OF THE BOARD

Dato’ Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

21 February 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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