

RESTORATION OF FREE FLOAT AND RESUMPTION OF TRADING

1. INTRODUCTION

The Board of Directors (the "**Board**") of Amcorp Global Limited (formerly known as TEE Land Limited) (the "**Company**") refers to the following announcements:

- (a) the announcement dated 19 June 2020 made by the Company in relation to the application for an extension of time to restore the public float (the "Application for an Extension of Time Announcement");
- (b) the announcement dated 1 July 2020 made by the Company in relation to the SGX-ST's confirmation that it has no objection to an extension of time to 20 October 2020 for the Company to restore the public float (the "Grant of an Extension of Time Announcement");
- (c) the announcement dated 25 September 2020 made by the Company in relation to the entry by Amcorp Supreme into two sale and purchase agreements in connection with the restoration of public float of the Company (the "Sale and Purchase Agreements Announcement"); and
- (d) the announcement dated 19 October 2020 made by the Company in relation to SGX-ST's grant of approval to the Company to resume trading (the "Approval for Resumption of Trading Announcement").

All capitalised terms used and not defined in this Announcement shall have the same meanings given to them in the Application for an Extension of Time Announcement, the Grant of an Extension of Time Announcement, the Sale and Purchase Agreements Announcement and the Approval for Resumption of Trading Announcement.

2. RESTORATION OF FREE FLOAT

- **2.1** The Company wishes to announce that the sale of the Sale Shares was completed on 20 October 2020, and Amcorp Supreme's shareholding in the Company has been reduced to 87.62% of the total issued and fully paid-up share capital of the Company.
- 2.2 As at the date of this announcement, the number of public shareholders of the Company is 1,091, holding an aggregate of 55,266,273 Shares, representing approximately 12.37% of the total issued and fully paid-up share capital of the Company (excluding treasury Shares and subsidiary holdings). Consequently, the Company complies with the requirement under Rule 1105 of the Listing Manual, that at least 10% of the total number of issued shares of the Company (excluding treasury shares) are held by at least 500 shareholders who are members of the public.

3. **RESUMPTION OF TRADING**

- **3.1** As stated in the Approval for Resumption of Trading Announcement, SGX-ST had informed the Company on 19 October 2020, that it has no objection to the lifting of the suspension of trading in the Company's Shares, subject to the Company's compliance with its continuing listing obligations under the Listing Manual of the SGX-ST.
- **3.2** In view of the above, the Shares of the Company will resume trading on and with effect from 9.00 am on 21 October 2020.
- 3.3 Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the actions they should take, they should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board

Ng Tah Wee Financial Controller and Company Secretary

20 October 2020