

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(Company Registration No.: 200817812K)

(Incorporated in the Republic of Singapore)

EXIT OFFER

IN CONNECTION WITH THE DIRECTED DELISTING OF

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

**PURSUANT TO RULES 1306, 1309 AND 1315 OF THE LISTING MANUAL OF
THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

DELISTING DATE

The Board of Directors (the “**Board**”) of China Gaoxian Fibre Fabric Holdings Ltd. (the “**Company**”) refers to the announcement dated 26 December 2019 by China Success Group (International Holdings) Limited (the “**Offeror**”) in relation to the close of the exit offer (the “**Exit Offer**”) in connection with the directed delisting of the Company from the official list of the Singapore Exchange Securities Trading Limited by the Offeror to acquire all the issued and paid-up ordinary shares in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror as at the date of the Exit Offer by the Offeror on 26 December 2019.

The Board wishes to announce that following the close of the Exit Offer, the Company will be delisted from the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. (Singapore time) on 3 January 2020.

BY ORDER OF THE BOARD

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

Tham Wan Loong, Jerome
Executive Director

30 December 2019