SINGAPORE eDEVELOPMENT LIMITED
(Incorporated in Singapore)
(Company Registration No. 200916763W)

THE PROPOSED RIGHTS CUM WARRANTS ISSUE

The Board of Directors of Singapore eDevelopment Limited refers to the Company's announcement of 27 June 2016 in respect of the Proposed Rights cum Warrants Issue.

The Company wishes to clarify that the name of the Independent Financial Adviser appointed to advise for the purposes of the Whitewash Resolution should read as "Provenance Capital Pte. Ltd.".

BY ORDER OF THE BOARD
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai
Executive Director and Chief Executive Officer

28 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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