KTMG LIMITED
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MEDIA RELEASE

For Immediate Release

KTMG Limited lists on Catalist, following reverse takeover of Lereno Bio-Chem

- ***Established apparel contract manufacturer with more than 30 years of experience in the industry with production plants in Malaysia and Cambodia***
- ***Expanded upstream into the knitting, dyeing, finishing and printing of fabric with its very own fabric dyeing facility in Malaysia – plans to double capacity by December 2022.***

SINGAPORE, 13 May 2019 – KTMG Limited ("**KTMG**" or the "**Company**" and together with its subsidiaries, the "**Group**"), a Malaysia-based apparel contract manufacturer specialising in nightwear, lounge wear, casual wear and plus sized apparel for various ages, today held its official listing ceremony at the Singapore Exchange.

KTMG, formerly known as Lereno Bio-Chem Ltd, had completed its reverse takeover ("**RTO**") exercise on 18 February 2019.

Armed with more than 30 years of experience in the industry, KTMG operates three manufacturing facilities in Batu Pahat, Johor, Malaysia, and Phnom Penh, Cambodia with a combined total of 35 production lines. The Group manufactures apparels that are exported to retailers in the European Union, United States of America and Canada that sell apparel products under their own brands.

The Group adopts a co-creation business model whereby it is able to offer its customers a one-stop, value-added platform by giving them the right product at the right time and at the right costs. This business model allows the Group to address customers' needs and adds value by collaborating closely with customers on the product initiation process. This key competitive strength enables the Group to enhance product designs and functionalities, as well as translate design concepts into successful products to serve its customers' needs. It also increases the Group's competitive ability in the fast-moving regional and international business environment.

Said Mr Damien Lim Vhe Kai, KTMG's Chief Executive Officer*: "The listing of KTMG Limited on the Singapore Exchange marks a very significant milestone for the Group as it enhances our access to the capital markets for our regional expansion. We are grateful for the support from our shareholders and will continue to forge ahead in our next phase of growth."*

Upstream Expansion

KTMG has invested approximately RM32.0 million to expand upstream into the knitting, dyeing, finishing and printing of fabric with its very own fabric dyeing facility in Malaysia. By expanding upstream, the Group will have better control over the supply and quality of raw materials, whilst positioning KTMG competitively as an integrated textile and apparel manufacturer in the international sourcing market.

Moving ahead, the Group plans to increase its current dyeing and finishing capacity of approximately 100,000 kg per month, to approximately 150,000 kg by December 2019 and 200,000 kg by December 2022.

To stay competitive, the Group will also set up its own research and development team to develop new techniques and processes for knitting, dyeing and post-processing treatment, formulation and improvement of dye mixtures, as well as new value-added functionalities for fabrics.

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