LIONGOLD CORP LTD

(Incorporated in Bermuda)
(Company Registration No. 35500)

APPOINTMENT OF DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the "**Board**" or the "**Directors**") of LionGold Corp Ltd (the "**Company**") wishes to announce the appointment of Mr Pang Kee Chai ("**Mr Pang**") as a Non-Executive Independent Director and a member of the Audit, Remuneration and Nominating Committees with effect from 26 August 2020.

The particulars of Mr Pang's appointment pursuant to Rules 704(6) and 704(7) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited will be released separately via SGXNET.

Mr Pang is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Following Mr Pang's appointment, the Board and Board committees of the Company shall be reconstituted as below:

Board of Directors

i.	Mr Yao Liang	– Executive Director, Group Executive Chairman, and Group Chief Executive Officer
ii.	Mr Sun Shu	– Lead Independent Director
iii.	Mr Bernard Soo Puong Yii	– Non-executive Independent Director
iv.	Mr Shu Zhan	– Non-executive Independent Director
v.	Mr Pang Kee Chai	– Non-executive Independent Director
vi.	Mr Yao Yilun	– Non-executive Non-Independent Director

Audit Committee

i.	Mr Bernard Soo Puong Yii	– Chairman
ii.	Mr Sun Shu	– Member
iii.	Mr Shu Zhan	– Member
iv.	Mr Pang Kee Chai	– Member

Nominating Committee

i.	Mr Shu Zhan	– Chairman
ii.	Mr Bernard Soo Puong Yii	– Member
iii.	Mr Sun Shu	– Member
iv.	Mr Pang Kee Chai	– Member

Remuneration Committee

i.	Mr Sun Shu	– Chairman
ii.	Mr Bernard Soo Puong Yii	– Member
iii.	Mr Shu Zhan	– Member
iv.	Mr Pang Kee Chai	– Member

BY ORDER OF THE BOARD

Yao Liang
Executive Director
25 August 2020

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*This announcement has been prepared by LionGold Corp Ltd (the "**Company**") and has been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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