

Asiatravel.com



ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("**Board**") of Asiatravel.com Holdings Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 10 August 2018, 5 September 2018, 19 September 2018 and 5 October 2018 (the "**Announcements**"). Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as in the Announcements.

The Board wishes to provide the following updates to its shareholders pursuant to Rule 704(22) of the Catalist Rules:

- (a) in relation to the S211B Applications, the Company would like to update its shareholders that the Court has granted the Company an extension to 12 December 2018 to file applications under Section 210(1) of the Companies Act (Cap. 50) (the "**Companies Act**"). The Court has correspondingly extended the moratoriums previously granted pursuant to Section 211B(1) of the Companies Act to 26 January 2019. The Company is now in the process of preparing the applications to be filed under Section 210(1) of the Companies Act; and
- (b) in relation to the Company's submission of an appeal to the Minister of Trade & Industry ("**MTI**") on 18 October 2018 further to the Singapore Tourism's Board ("**STB**") notice of decision to suspend the Company's travel agent licence, the STB had on 12 November 2018 provided both the MTI and the Company with its assessment of the appeal and details on why the show cause was rejected. The Company has 14 working days (i.e. by 30 November 2018) to submit a reply, and the Company is now in the process of preparing the same.

The Company will update shareholders as and when there are material developments relating to any of the abovementioned matters.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

21 November 2018

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:*

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