



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

**PROPOSED PLACEMENT AND ACQUISITION OF PURE GROUP ENTITIES –
APPLICATION FOR LISTING AND QUOTATION**

Capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcement dated 17 December 2019 in relation to the Proposed Placement and the announcements dated 24 July 2019, 1 October 2019, 30 October 2019, 29 November 2019 and 2 January 2020 in relation to the Proposed Acquisition of the Pure Group entities (the "Announcements").

Further to the Announcements, the Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders that the Company's Sponsor, Hong Leong Finance Limited, have submitted the additional listing confirmation to the SGX-ST on behalf of the Company for the listing and quotation of up to 50,000,000 Placement Shares in relation to the Proposed Placement of 84,000,000 Placement Shares, and up to 47,393,465 Warrant Shares to be issued upon the exercise of the Consideration Warrants.

No further applications will be made in respect of the Proposed Placement.

The Company will make further announcement(s) in relation to the Proposed Placement and the Proposed Acquisition as and when material developments occur.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
7 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 64159886.