



M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)  
(Registration No: 200613299H)

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## Update on Company's Acquisition Plans – Application for Extension of Time

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*Unless otherwise defined in this announcement, all capitalised terms herein shall have the meanings ascribed to them in the Company's announcement dated 24 March 2020 (the "Announcement").*

### 1. Background

The Board refers to the Announcement and the announcements released by the Company on 3 March 2020, 4 March 2020 and 10 March 2020. As previously announced, the Company had submitted a further application to the Exchange for a waiver from the strict requirements of Rule 1315 of the Listing Rules and an extension of time for the Company to enter into a legally binding definitive agreement that will enable the enlarged Group to comply with the requirements in Rule 210(2)(a) or (b) of the Listing Rules (the "Application").

### 2. Grant of Extension

The Board is pleased to announce that the Exchange has on 1 April 2020 confirmed that it has no objection to the Company's application for an extension of time to 30 April 2020 (the "Waiver") for the Company to enter into a definitive agreement to acquire Target 1 and announce such entry into the definitive agreement on SGXNet subject to the following:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company (the "Confirmation").

Following the disclosures in this announcement, the Company will have complied with the condition in paragraph (a) above. The Company will also be submitting the Confirmation to the Exchange as soon as this announcement is released, thereby satisfying the condition in paragraph (b) above.

The Waiver will not be effective if any of the above conditions in paragraphs (a) and (b) have not been fulfilled. In addition, the Company is required to make an immediate disclosure via SGXNet if it is or will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. To the best of the Board's knowledge and belief, the Company will not be in contravention of any laws and regulations governing the Company or the constitution of the Company as a result of the Waiver.

### 3. Reasons for seeking the Waiver

As set out in the Announcement, the Application was made by the Company to seek for an extension of time so as to allow for further discussions and negotiations between the Company and the relevant vendor in respect of the Proposed Target 1 Acquisition, and facilitate the entry by parties into a legally binding definitive agreement for the Proposed Target 1 Acquisition.

The Company will update Shareholders as soon as possible when there are developments on the Proposed Target 1 Acquisition.

**By Order of the Board**

Drew Ethan Madacsi  
Non-Executive Chairman

1 April 2020