



NORDIC
Group Limited

NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NOTICE OF SALE OF TREASURY SHARES

The Board of Directors of Nordic Group Limited (the “**Company**”) refers to the announcement on 21 June 2022 relating to the proposed sale of 12,000,000 treasury shares in the capital of the Company. Further thereto, the Company wishes to announce that the Company has on 8 July 2022 completed the sale of a total of 12,000,000 treasury shares held by the Company for cash.

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the following information is provided:

(a)	Date of sale:	8 July 2022
(b)	Purpose of sale:	To strengthen the Company’s financial position and increase its public shareholding spread, which may in turn improve the level of trading liquidity of its shares
(c)	Number of treasury shares sold:	12,000,000
(d)	Number of treasury shares held before sale:	12,263,900
(e)	Number of treasury shares held after sale:	263,900
(f)	Percentage of the number of treasury shares held against the total number of shares outstanding before sale ⁽¹⁾ :	3.07%
(g)	Percentage of the number of treasury shares held against the total number of shares outstanding after sale ⁽¹⁾ :	0.07%
(h)	Value of treasury shares sold:	S\$5.03 million

Note:

(1) The percentages are based on the total number of issued shares of 400,000,000 as at 8 July 2022.

BY ORDER OF THE BOARD

CHANG YE HONG
EXECUTIVE CHAIRMAN
8 JULY 2022