



NORDIC
Group Limited

NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

USE OF PROCEEDS FROM SALE OF TREASURY SHARES

The Board of Directors of Nordic Group Limited (the “**Company**”) refers to the announcements on 21 June 2022 and 8 July 2022 relating to the sale of 12,000,000 treasury shares in the capital of the Company (the “**Sale**”). All capitalised terms herein shall bear the meanings ascribed thereto in the said announcements, unless otherwise defined herein.

The Company wishes to inform that the Net Proceeds from the Sale of S\$5.03 million have been fully utilised to reduce the Group’s bank borrowings, as intended.

BY ORDER OF THE BOARD

CHANG YEH HONG
EXECUTIVE CHAIRMAN
8 JULY 2022