

**ANNOUNCEMENT****RELEASE BY PT BUMI SERPONG DAMAI TBK**

The Board of Directors of Sinarmas Land Limited (“SML” and together with its subsidiaries, the “Group”) wishes to announce that PT Bumi Serpong Damai Tbk (“BSD”), a subsidiary of SML listed on the Indonesia Stock Exchange, has released a “Information Disclosure in respect of Affiliated Transaction” (“Information Disclosure”) relating to the sale by BSD’s subsidiary, PT Sinar Mas Wisesa of its 99.99% shareholding in PT Karya Dutamas Cemerlang (“KDC”) to PT Ekacentra Usahamaju, which is an indirect subsidiary of SML. Following this transaction, the Group’s effective interest in KDC increased from 65.39% to 84.35%.

A copy of each of the Information Disclosure in Bahasa Indonesia, and its unofficial English translation are attached.

By Order of the Board  
SINARMAS LAND LIMITED

Ferdinand Sadeli  
Director  
16 April 2014

**SINARMAS LAND LIMITED**

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