



RESPONSES TO QUESTIONS FROM SHAREHOLDERS ON STAMFORD LAND CORPORATION LTD'S 43RD ANNUAL GENERAL MEETING

The Board of Directors of Stamford Land Corporation Ltd (the "**Company**") would like to thank shareholders for submitting questions ahead of the Company's 43rd Annual General Meeting ("**AGM**") to be held by electronic means on Wednesday, 28 July 2021 at 2.30 p.m. (Singapore Time).

The Appendix annexed herein sets out the Company's responses to the substantial questions from shareholders that are relevant to the resolutions to be tabled at the AGM and the business of the Company.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
28 July 2021

APPENDIX

1.	Please update the potential disposal of the hotels.
	<u>Company's Response</u> Please refer to the announcements dated 27 March 2021 and 14 June 2021. The Company will make the relevant announcements, as and when appropriate, in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.
2.	Does the Company intend to pay a special dividend arising from the sale of its assets in Australia? If not, what does the Company intend to do with the cash proceeds?
	<u>Company's Response</u> In the event of any divestment, the Company will consider all options in connection with the use of the sale proceeds, including but not limited to any reinvestments.
3.	When will share buy-back resume? What will be the dividend policy?
	<u>Company's Response</u> The purchases or acquisitions of shares pursuant to the Share Buy-Back Mandate will only be made in accordance with the terms approved by shareholders at the Annual General Meeting on 28 July 2021, the SGX Listing Rules, the guidelines issued by the Singapore Exchange Regulation (SGX RegCo), the Securities and Futures Act (Cap 289) and other applicable legislation and regulations. The Company's dividend policy is to distribute a dividend of no less than one Singapore cent per share for each financial year, subject to and taking into account certain factors as set out on page 50 of the Annual Report 2020/2021. Taking into account the continuing uncertain market conditions caused by the COVID-19 pandemic, the decision to declare a dividend of half a Singapore cent per share for the financial year ended 31 March 2021 was reached.
4.	For Stamford Plaza Brisbane, are there possibilities of redevelopment for this property? If yes, is it a conversion to residential or commercial?
	<u>Company's Response</u> We constantly evaluate and consider our options on every property in our portfolio (including Stamford Plaza Brisbane). It is our Group's strategy to continuously seek out the best use of our assets to optimise profits. The Company will keep shareholders informed if there is any material development by making the appropriate announcement in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

5.	a) Please elaborate more on your diversification plans. b) If the Company is unable to find any buyers for the hotels, what are the contingency plans?
	<u>Company's Response</u> Please refer to the announcements dated 27 March 2021 and 14 June 2021. The Company will make the relevant announcements, as and when appropriate, in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.
6.	a) I called your share registrar, M & C Services Pte Ltd, for a printed copy of Stamford Land Corporation Annual Report 2021/2021 as I find it difficult to read the softcopy online. The person-in-charge said that there is no printed annual report as the Company did not print any. I asked if she could just print one set and mail it to me and she said no. There was this other share registrar of another company who immediately offered to print and mail it to me even though that company also did not have printed annual report. What a difference in service! I was appalled at this service standard which is totally not in line with the Company's vision of service towards excellence. Please re-consider the services of your share registrar. b) Could the Board and Management take this opportunity to share with us the current status and outlook of the hotel businesses in Australia and New Zealand as the pandemic doesn't look like it's going away any time soon. Thank you.
	<u>Company's Response</u> a) We noted your comment. b) The COVID-19 situation continues to evolve daily. As of today, there are lockdown restrictions imposed in Sydney, Melbourne and Adelaide which continue to affect the hospitality industry. We are constantly evaluating the situation. Operational costs continue to remain a concern and are being monitored closely. The appointment of some of our hotels as isolation facilities assist to the costs. Based on market reports, it does not appear that the situation will return to normalcy anytime soon. However, the strategy adopted by Stamford is working well to meet those challenging market conditions.