
ACQUISITION OF AN ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of Thomson Medical Group Limited (the “**Company**”) wishes to announce that the Company’s subsidiaries made the following acquisitions:-

- Squire Mech Private Limited (“**SM**”) acquired 60,000 ordinary shares, representing a 30% interest in Squire Mech Consultants Sdn. Bhd. (“**SMC**”) from Chen Kheng Chuen and Chee Hock Chuang (the “**Vendors**”) for a cash consideration of RM 200,000, and
- RSP Architects Planners & Engineers (Pte) Ltd (“**RSP**”) acquired 105,000 ordinary shares, representing a 30% interest in RSP Architects Sdn Bhd (“**RSPA**”) from Albert Hong Hin Kay for a cash consideration of RM 1.

The net tangible asset values of RSPA and SMC as at 31 December 2017 are RM 39,197,091 (S\$12,895,843 @0.329) and RM 180,347 (S\$ 59,334 @0.329) respectively.

The cash consideration for the acquisition of SMC is arrived at based on arms-length negotiations with the Vendors. The acquisition of RSPA is pursuant to the exercise of a call option granted by Albert Hong Hin Kay to RSP pursuant to the terms of the Sale and Purchase Agreement dated 3rd February 2013 in respect of the acquisition of RSP by the Company.

The acquisitions are funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors, the controlling shareholder or substantial shareholders of the Company has any interest, direct or indirect, in the acquisitions, save for their respective shareholdings in the Company.

**BY ORDER OF THE BOARD OF
THOMSON MEDICAL GROUP LIMITED**

HASAN MALIK
Company Secretary

6 August 2018