

# ALLOCATION RESULTS FOR CLASS A 1 AND CLASS A-2 SECURED FIXED RATE BONDS DUE 2039

## THIS ANNOUNCEMENT ON ASTREA 8 PRIVATE EQUITY BONDS IS FOR INFORMATION ONLY

This announcement was made by the Board of Astrea 8 Pte. Ltd. (the “**Issuer**”) on 18 July 2024 (Thu).

The public offer of the Class A-1 Bonds and Class A-2 Bonds was directed only at investors in Singapore and must not be acted upon by any other person.

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings given to them in the Prospectus (as defined below).

### Introduction

The Issuer is issuing two classes of bonds. S\$ denominated Class A-1 Bonds and US\$ denominated Class A-2 Bonds were offered to retail investors in Singapore and offered to institutional and accredited investors in Singapore and elsewhere outside the United States.

The Issuer registered the Prospectus dated 10 July 2024 (Wed) with the Monetary Authority of Singapore for its offering of the Class A-1 Bonds and Class A-2 Bonds in Singapore (the “**Prospectus**”).

### Overall subscriptions for Astrea 8 PE Bonds

The total amount of valid subscriptions received by the Issuer for all two classes of bonds, including the retail offering, was over S\$2 billion<sup>1</sup>. This represents a subscription rate of 2.8 times the US\$585 million in total of the Bonds on offer. We seek your understanding if you did not receive the allocation you had applied for due to the strong demand for the bonds.

### Offer of Class A-1 Bonds and Class A-2 Bonds

The Issuer offered S\$260 million of Class A-1 Bonds and US\$50 million of Class A-2 Bonds to retail investors in Singapore (the “**Class A-1 Retail Offer**” and the “**Class A-2 Retail Offer**” respectively), and another S\$260 million of Class A-1 Bonds and US\$150 million of Class A-2 Bonds were offered to institutional and other investors in Singapore and elsewhere outside the United States (the “**Class A-1 Placement Tranche**” and the “**Class A-2 Placement Tranche**” respectively). All of the bonds under the Class A-1 Placement Tranche and the Class A-2 Placement Tranche were successfully allocated. The respective interest rates for the Class A-1 Bonds and Class A-2 Bonds were set by the demand for the Class A-1 Placement Tranche and the Class A-2 Placement Tranche respectively, and the same rates were offered to retail investors accordingly.

### Class A-1 Placement Tranche Spread and Class A-1 Retail Offer Balloting Ratio

The spread of successful applicants under the Class A-1 Placement Tranche is as follows:

Range of principal amount of Class A-1 Bonds allocated in the Class A-1 Placement Tranche (S\$)	Number of successful applicants
Below 250,000	259
250,000 to below 1,000,000	114
1,000,000 and above	25
<b>Total</b>	<b>398</b>

### Close of Class A-1 Retail Offer

At the close of the Class A-1 Retail Offer at noon on 17 July 2024 (Wed), the Issuer received over S\$763 million of applications from a total of 27,287 valid applicants. This equals 2.9 times subscribed.

The Issuer has allocated the Class A-1 Bonds, with all 23,382 valid applicants of less than S\$50,000 receiving some allocation in full or in part. Applications of S\$50,000 or more have been balloted at the balloting ratio shown in the table below, with successful applicants allocated in part.

The balloting ratios and allocation basis for valid applications received for Class A-1 Bonds under the Class A-1 Retail Offer are set out in the following table:

Amount of Class A-1 Bonds applied for (S\$)	Balloting Ratio	Amount of Class A-1 Bonds allocated per successful applicant (S\$)	Percentage allocated under the Class A-1 Retail Offer (%)	Number of successful retail applicants
9,000 and below	1:1	As per applied	10.6	5,545
10,000 to 29,000	1:1	9,000	43.9	12,677
30,000 to 49,000	1:1	10,000	19.8	5,160
50,000 to 74,000	1:2	24,000	10.8	1,174
75,000 to 149,000	1:2	38,000	8.0	549
150,000 to 249,000	1:2	68,000	4.1	155
250,000 to 499,000	1:2	88,000	1.8	53
500,000 to 749,000	1:2	100,000	0.7	17
750,000 and above	1:2	117,000	0.3	6
<b>Total</b>			<b>100.0</b>	<b>25,336</b>

### Invalid or Partially Successful Applications of Class A-1 Bonds and Class A-2 Bonds

For such applications, the full amount, or the balance amount paid on application as the case may be, will be returned or refunded to the applicants, without interest or other benefits arising from their applications, by way of a credit in S\$ to their bank accounts with the Participating Bank by 6:00 p.m. on 19 July 2024 (Fri). The receipt of funds by the Participating Bank is a valid discharge of their obligations by the Issuer, the Lead Managers and the CDP.

### Issue of the Bonds and listing on the SGX-ST

The Issuer is pleased to announce that all the Bonds will be issued on 19 July 2024 (Fri).

The Class A-1 Bonds and Class A-2 Bonds are expected to commence trading at 9:00 a.m. on 22 July 2024 (Mon), on the Mainboard of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), provided all necessary conditions have been fulfilled. The SGX-ST stock code for Class A-1 Bonds will be “**Z1AB**”, with the trading name: **Astrea8A1 4.35%390719**. The SGX-ST stock code for Class A-2 Bonds will be “**Z2AB**”, with the trading name: **Astrea8A2 6.35%390719**.

Approval in-principle granted by the SGX-ST and the admission of the Bonds to the Official List of the SGX-ST are not to be taken as an indication of the merits of the Issuer, its Subsidiaries and/or associated companies, or the Bonds. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Prospectus.

### Lead Managers and Underwriters for Class A-1 Retail Offer and Class A-2 Retail Offer

These are DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and Standard Chartered Bank (Singapore) Limited.

### Class A-2 Placement Tranche Spread and Class A-2 Retail Offer Balloting Ratio

The spread of successful applicants under the Class A-2 Placement Tranche is as follows:

Range of principal amount of Class A-2 Bonds allocated in the Class A-2 Placement Tranche (US\$)	Number of successful applicants
Below 250,000	178
250,000 to below 1,000,000	36
1,000,000 and above	14
<b>Total</b>	<b>228</b>

### Close of Class A-2 Retail Offer

At the close of the Class A-2 Retail Offer at noon on 17 July 2024 (Wed), the Issuer received over US\$194 million of applications from a total of 9,894 valid applicants. This equals 3.9 times subscribed.

The Issuer has allocated the Class A-2 Bonds, with all 9,183 valid applicants of less than US\$50,000 receiving some allocation in full or in part. Applications of US\$50,000 or more have been balloted at the balloting ratio shown in the table below, with successful applicants allocated in part.

The balloting ratios and allocation basis for valid applications received for Class A-2 Bonds under the Class A-2 Retail Offer are set out in the following table:

Amount of Class A-2 Bonds applied for (US\$)	Balloting Ratio	Amount of Class A-2 Bonds allocated per successful applicant (US\$)	Percentage allocated under the Class A-2 Retail Offer (%)	Number of successful retail applicants
4,000 and below	1:1	As per applied	8.9	1,558
5,000 to 9,000	1:1	4,000	16.4	2,050
10,000 to 29,000	1:1	5,000	42.6	4,258
30,000 to 39,000	1:1	6,000	7.8	647
40,000 to 49,000	1:1	7,000	9.4	670
50,000 to 74,000	1:2	15,000	6.1	204
75,000 to 99,000	1:2	23,000	1.6	34
100,000 to 499,000	1:2	30,000	6.9	116
500,000 and above	1:2	45,000	0.3	3
<b>Total</b>			<b>100.0</b>	<b>9,540</b>

<sup>1</sup>This amount includes the US\$ valid applications received for the Class A-2 Bonds, converted to S\$ at the exchange rate of US\$1.00:S\$1.35.