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## **PROFIT GUIDANCE FOR THE FOURTH QUARTER ENDED 31 MARCH 2015**

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The Board of Directors of CSC Holdings Limited (the “**Company**”) wishes to announce that based on the preliminary review of the draft unaudited consolidated financial results for the fourth quarter ended 31 March 2015 (“**4Q2015**”), the Company and its subsidiaries (collectively referred to as the “**Group**”) are expected to report a net loss for 4Q2015.

The construction sector in Singapore continues to be very challenging in 4Q2015 due to weak private residential demand as a result of cooling measures introduced by the Singapore government. Public residential projects has also eased considerably in 4Q2015 following the ramp-up in previous years. Consequently, the Group is expected to report an operational loss in 4Q2015. In addition to the operational losses, certain subsidiaries of the Group are also expected to recognize significant impairment charges on its assets in its 4Q2015 financial results. The accounting impairment charges are non-cash in nature.

Further details of the Group’s performance will be disclosed when the Company announces its results for 4Q2015.

Shareholders are advised to act cautiously when dealing with their shares in the Company and when doing so should consider the financial results of the Group for 4Q2015. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Lee Quang Loong  
Company Secretary

8 May 2015