

REVEZ CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

COMPLETION OF ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PGK DIGITAL NETWORKS PTE LTD

1. INTRODUCTION

The Board of Directors (“**Board**”) of REVEZ Corporation Ltd. (“**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 30 September 2020 in relation to the entering into a conditional binding term sheet (“**Agreement**”) with Giulio Dorrucci (the “**Vendor**”), to purchase the entire interest in the issued and paid-up share capital, comprising all the ordinary shares, of PGK Digital Networks Pte. Ltd. (formally known as PGK Media Group Pte. Ltd.) (the “**Target**”) (“**Sale Shares**”) held by the Vendor (“**the Acquisition**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 30 September 2020 in connection with the Proposed Acquisition.

2. COMPLETION OF THE PROPOSED ACQUISITION

The board is pleased to announce that all the Conditions Precedent for the completion of the Proposed Acquisition (“**Completion**”) have been fulfilled or waived (as the case may be) and the Completion has taken place today. Following the Completion, the target is now a 100% wholly-owned subsidiary of the Company. Purchase Consideration for an amount equivalent to S\$2,400,000 in cash (Singapore Dollars Two Million Four Hundred Thousand) (i.e the First Tranche Payment) has been paid to Vendor.

The cash used for the Purchase Consideration is financed through the net proceeds of approximately S\$7,922,000 raised from the reverse takeover and the compliance placement of 21,621,621 new ordinary shares at S\$0.3664 each in the issued and paid-up share capital of the Company on 3 June 2019 as announced on 27 October 2020.

By Order of the Board
REVEZ CORPORATION LTD.

Neo Wee Han Victor
Executive Director, Chief Executive Officer and Deputy Board Chairman

Date: 27 October 2020

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the content of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415-9881.