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China New Town Development Company Limited

中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

Hong Kong Stock Code: 1278

Singapore Stock Code: D4N.si

Resignation of Director

In compliance with Rule 13.51 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**HKEx**”), the Board of Directors (the “**Board**”) of China New Town Development Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Zhang Yan (“**Mr. Zhang**”) will cease to be the Non-executive Director of the Company to pursue other career opportunities, with effect from 12 November 2015.

Save as disclosed above, there is no other matter relating to the resignation of Mr. Zhang as Non-executive Director that needs to be brought to the attention of the shareholders of the Company, the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and HKEx. Mr. Zhang confirmed that he has no disagreement with the Board.

The Board of the Company would like to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure of office.

By order of the Board

China New Town Development Company Limited

Liu Heqiang

Chief Executive Officer

Singapore, 12 November 2015

As at the date of this announcement, the executive directors of the Company are Mr. Shi Jian (Vice Chairman), Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu and Mr. Ren Xiaowei; the non-executive directors of the Company are Mr. Fan Haibin (Chairman), Mr. Zuo Kun (Vice Chairman) and Mr. Li Yao Min (Vice Chairman); and the independent non-executive directors of the Company are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.