

**SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED**

(Company Registration No. 200706801H)

(Incorporated in Singapore)

(the "Company")

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**APPROVAL FOR EXTENSION OF TIME TO RELEASE RESULTS ANNOUNCEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors of Sino Grandness Food Industry Group Limited (the "Company" or "Group") refers to the Company's earlier announcement dated 11 February 2020 (the "Earlier Announcement"). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Earlier Announcement.

The Board wishes to announce that the SGX-ST has informed the Company that the Exchange will grant the Company a shorter time extension of one month to 31 March 2020 (the "Waiver") with regards to compliance with Listing Rule 705(1), subject to the following:-

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

As announced by the Company on 11 February 2020, the Company had made the Application to the SGX-ST based on the reasons set out below:-

- (a) With the outbreak of the Wuhan coronavirus in The People's Republic of China (the "PRC") during the Chinese Lunar New Year period, the local governments in the PRC have implemented emergency proactive precautions to control human traffic in each city towards reducing the flow and concentration of people (the "Emergency Proactive Precautions"). The Guangdong Province Government of PRC has issued a directive instruction that all enterprises are not allowed to operate, and the Company will temporarily closed until 17 February 2020. Given the overseas travel and local movement restrictions in place, the finance team is unable to obtain sufficient information to compile its FY2019 Results Announcement as originally planned.
- (b) Some of the key personnel from the finance department returned to Wuhan or other parts of Hubei Province for the Chinese Lunar New Year celebrations. Arising from the Emergency Proactive Precautions, these employees are now restricted from travelling back to their office as originally planned. Upon their return, they will also face a further 14-day quarantine period. These employees do not have remote access to the Company's financial data. The Company foresees that due to a shortage of manpower and restriction from visiting the headquarter of the Company, it will require an extension of time to review the accounts, liaise with the auditors and seek the Board's approval before it can finalise the FY2019 Results Announcement.

The Company wishes to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

The Company confirm that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

Following the disclosures in this announcement, the Company has complied with conditions (a) and (b) of the Waiver set out above.

**By Order of the Board**

Huang Yupeng  
Chairman and CEO  
2 March 2020