



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Chip Eng Seng Corporation Ltd (the "**Company**") wishes to announce the following details on the use of the Company's treasury shares:-

1	Date of transfer	13 July 2018
2	Purpose of the transfer	Release of shares pursuant to the exercise of share option under the Chip Eng Seng Employee Share Option Scheme
3	Number of treasury shares transferred	5,000,000
4	Number of treasury shares held before the transfer	46,501,100
5	Number of treasury shares held after the transfer	41,501,100
6	Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) before transfer	7.49% ⁽ⁱ⁾
7	Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) after transfer	6.63% ⁽ⁱⁱ⁾
8	Value of the treasury shares transferred	S\$3,618,486

Notes:

- (i) The percentage is based on 621,014,061 issued shares (excluding 46,501,100 treasury shares) in the share capital of the Company immediately before the above-mentioned transfer of treasury shares on 13 July 2018.
- (ii) The percentage is based on 626,014,061 issued shares (excluding 41,501,100 treasury shares) in the share capital of the Company immediately after the above-mentioned transfer of treasury shares on 13 July 2018.

Submitted by Mr Tan Tee How, Executive Director on 13 July 2018.