

ECLF/SEC/2016 -261

November 11, 2016

Singapore Exchange Securities Trading Limited
North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589.

Dear Sirs,

Sub.: Unaudited Financial Results - September 30, 2016.

This is to inform you that the Board of Directors of the Company at their meeting held on November 8, 2016, have approved the Unaudited Financial Results for the second quarter and half year ended September 30, 2016, accordingly, we are enclosing herewith a copy of the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2016 together with the Limited Review Report of the Auditors'.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ECL Finance Limited


Tarun Khurana
Company Secretary

Encl: as above

CC:

- | | |
|--|---|
| 1. Emirates NBD PJSC
c/o Emirates NBD Capital Limited
Gate Building West Wing, Level 12
Dubai International Finance Centre
P.O. Box 506710
Dubai, United Arab Emirates | 2. Sun Global Investments Limited
34 Dover Street
London W1S 4NG
United Kingdom |
|--|---|

Proud to announce Rs. 1 crore life cover to each and every athlete of the 2016 Indian Olympic team by Edelweiss Tokio Life Insurance Co. Ltd.

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Registered Office : Edelweiss House, Off CST Road, Kalina, Mumbai 400098 ☎ +91 22 4009 4400 www.edelweissfin.com

Financial Results for the half year ended September 30, 2016

Particulars	Half year ended		Year Ended
	September 30, 2016	September 30, 2015	March 31, 2016
	Unaudited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	1,125.82	914.39	2,020.53
(a) Interest on loans	996.53	752.22	1,785.50
(b) Income on investments (including fixed deposits)	127.91	159.68	233.46
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	1.38	2.49	1.57
2. Other Income (including treasury operations)	68.86	(104.14)	(133.94)
3. Total Income (1+2)	1,194.68	810.25	1,886.59
4. Interest Expended	666.65	493.67	1,123.75
5. Operating Expenses (i)+(ii)	209.56	111.65	337.62
(i) Employees cost	93.15	63.86	149.91
(ii) Other operating expenses	116.41	47.79	187.71
6. Total Expenditure (4+5) excluding Provisions and Contingencies	876.21	605.32	1,461.37
7. Operating Profit before Provisions and Contingencies (3-6)	318.47	204.93	425.22
8. Provisions (other than tax) and Contingencies	33.18	24.33	46.34
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	285.29	180.60	378.88
11. Tax expense	101.68	62.44	128.82
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	183.61	118.16	250.06
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/Loss(-) for the period (12-13)	183.61	118.16	250.06
15. Paid-up equity share capital (Face Value of Re. 1 each)	189.18	189.18	189.18
16. Reserves excluding Revaluation Reserves			1,793.05
17. Analytical Ratios			
(i) Capital Adequacy Ratio	17.23%	18.63%	16.56%
(ii) Earnings Per Share (Basic and Diluted) (In Rupees)(See note 2)	0.97	0.62	1.32
18. NPA Ratios			
a) % of Gross NPA to Total credit exposure	1.82%	1.89%	1.88%
b) % of Net NPA to Total credit exposure	0.48%	0.60%	0.48%
19. Return on Assets (See note 3)	0.96%	0.83%	1.67%

Notes:-

- 1) The above unaudited financial results of ECL Finance Limited ("ECLF" or "the Company") for the half year ended September 30, 2016 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company and have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 8, 2016.
- 2) Earnings per share for the half year ended September 30, 2016 and September 30, 2015 have been calculated for six months and not annualised.
- 3) Return on Assets has been computed as a percentage of profit after tax to average total assets and not annualised for half year ended results.
- 4) The Statement and details as referred in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure - A.
- 5) The previous financial period / year figures have been regrouped/ reclassified wherever necessary to conform to current period presentation.

On behalf of the Board of Directors

R. Bubna

Raviprakash R. Bubna
Managing Director & CEO
DIN : 00090160

Date: November 8, 2016
Place: Mumbai



Annexure - A

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

a) Details of Credit Rating

Instrument category	CRISIL	ICRA	CARE	Brickworks
i) Long Term Instruments				
Rating	AA-/Stable	AA	AA	AA+
Amount in Crores	930	5,000	7,025	1,350
ii) Short Term Instruments				
Rating	A1+	A1+	A1+	-
Amount in Crores	3,600	3,700	3,600	-
iii) Market linked debentures				
a. Short Term				
Rating	PP- MLD A1+R	PP-MLD A1+	-	-
Amount in Crores	1,200	900	-	-
b. Long Term				
Rating	PP MLD AA- R	PP-MLD AA	PP MLD-AA	PP MLD AA+
Amount in Crores	1,225	1,350	1,300	150

Rupees in Crores

	Particulars	Half year ended		Year Ended
		September 30, 2016	September 30, 2015	March 31, 2016
b)	Debt-equity Ratio *	8.55	7.20	7.41
c)	Capital redemption reserve	-	-	-
d)	Debenture redemption reserve #			1,70.51
e)	Net worth**	2,069.16	1,780.36	1,890.53

* - Debt-equity ratio – Total Debt (Long Term borrowing + Short Term borrowing + Current Maturities of long term debts) / Net worth

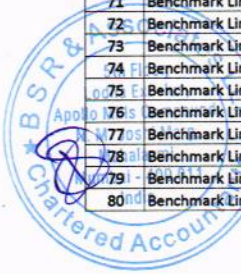
- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed non convertible debentures.

** - Net worth = Share Capital + Reserves & Surplus – Deferred tax assets

f)	Details of previous due date, next due date for the payment of interest and repayment of principal of non convertible debt securities
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Sr. No.	Debenture Series	Previous due date from April 01, 2016 to September 30, 2016		Next due date from October 01, 2016 to March 31, 2017		Redemption (Principal+interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	Principal Amount
1	Benchmark Linked Debentures-A6A301	NA	04-May-16	NA	NA	NA
2	Benchmark Linked Debentures-A6A504	NA	25-Apr-16	NA	NA	NA
3	Benchmark Linked Debentures-A6B501	NA	09-May-16	NA	NA	NA
4	Benchmark Linked Debentures-A6C301	NA	06-Jun-16	NA	NA	NA
5	Benchmark Linked Debentures-A6C302	NA	01-Jun-16	NA	NA	NA
6	Benchmark Linked Debentures-A6C303	NA	04-May-16	NA	NA	NA
7	Benchmark Linked Debentures-A6C401	NA	03-May-16	NA	NA	NA
8	Benchmark Linked Debentures-A6D301	NA	11-May-16	NA	NA	NA
9	Benchmark Linked Debentures-A6E401	NA	23-May-16	NA	NA	NA
10	Benchmark Linked Debentures-A6G301	NA	08-Jun-16	NA	NA	NA
11	Benchmark Linked Debentures-A7A501	NA	NA	NA	21-Feb-17	5.00
12	Benchmark Linked Debentures-A7G401	NA	NA	NA	03-Mar-17	2.30
13	Benchmark Linked Debentures-A7K301	NA	NA	NA	10-Mar-17	5.65
14	Benchmark Linked Debentures-A9B603C	NA	NA	NA	09-Mar-17	3.50
15	Benchmark Linked Debentures-A9B604C	NA	NA	NA	16-Mar-17	0.50
16	Benchmark Linked Debentures-B4C301	NA	14-Jul-16	NA	NA	NA
17	Benchmark Linked Debentures-B6B401	NA	30-May-16	NA	NA	NA
18	Benchmark Linked Debentures-B6B402	NA	01-Apr-16	NA	NA	NA
19	Benchmark Linked Debentures-B6C401	NA	06-Jun-16	NA	NA	NA
20	Benchmark Linked Debentures-B6C402	NA	08-Jun-16	NA	NA	NA
21	Benchmark Linked Debentures-B6E301	NA	11-Jul-16	NA	NA	NA
22	Benchmark Linked Debentures-B6E302	NA	11-Jul-16	NA	NA	NA
23	Benchmark Linked Debentures-B6H501A	NA	19-Sep-16	NA	NA	NA
24	Benchmark Linked Debentures-B6H501B	NA	19-Sep-16	NA	NA	NA
25	Benchmark Linked Debentures-B6K201	NA	02-May-16	NA	NA	NA
26	Benchmark Linked Debentures-B6K301	NA	06-Jun-16	NA	NA	NA
27	Benchmark Linked Debentures-B6L201	NA	11-May-16	NA	NA	NA
28	Benchmark Linked Debentures-B6L202	NA	11-Apr-16	NA	NA	NA
29	Benchmark Linked Debentures-B7B601A	NA	NA	NA	15-Feb-17	25.00
30	Benchmark Linked Debentures-B7B601B	NA	NA	NA	15-Feb-17	25.00
31	Benchmark Linked Debentures-B7K301	NA	NA	NA	22-Mar-17	1.50
32	Benchmark Linked Debentures-C6A201	NA	08-Jun-16	NA	NA	NA
33	Benchmark Linked Debentures-C6A301	NA	11-Aug-16	NA	NA	NA
34	Benchmark Linked Debentures-C6A302	NA	15-Jul-16	NA	NA	NA
35	Benchmark Linked Debentures-C6A303	NA	19-Jul-16	NA	NA	NA
36	Benchmark Linked Debentures-C6B301	NA	01-Jun-16	NA	NA	NA
37	Benchmark Linked Debentures-C6E301	NA	28-Jul-16	NA	NA	NA
38	Benchmark Linked Debentures-C6E401	NA	27-Jun-16	NA	NA	NA
39	Benchmark Linked Debentures-C6F401	NA	28-Jun-16	NA	NA	NA
40	Benchmark Linked Debentures-C6G301	NA	11-Aug-16	NA	NA	NA
41	Benchmark Linked Debentures-C6H301	NA	NA	NA	03-Oct-16	2.25
42	Benchmark Linked Debentures-C6H302	NA	27-Sep-16	NA	NA	NA
43	Benchmark Linked Debentures-C6H501A	NA	30-Sep-16	NA	NA	NA
44	Benchmark Linked Debentures-C6H501B	NA	30-Sep-16	NA	NA	NA
45	Benchmark Linked Debentures-C6I301	NA	NA	NA	07-Oct-16	1.00
46	Benchmark Linked Debentures-C6I503B	NA	30-Sep-16	NA	NA	NA
47	Benchmark Linked Debentures-C6I504A	NA	30-Sep-16	NA	NA	NA
48	Benchmark Linked Debentures-C6K301	NA	09-May-16	NA	NA	NA
49	Benchmark Linked Debentures-C6L201	NA	24-Jun-16	NA	NA	NA
50	Benchmark Linked Debentures-C6L202	NA	01-Jul-16	NA	NA	NA
51	Benchmark Linked Debentures-C6L401	NA	29-Jun-16	NA	NA	NA
52	Benchmark Linked Debentures-C6L501A	NA	NA	NA	11-Jan-17	1.82
53	Benchmark Linked Debentures-C6L501B	NA	NA	NA	11-Jan-17	2.25
54	Benchmark Linked Debentures-C6L502A	NA	NA	NA	16-Jan-17	9.92
55	Benchmark Linked Debentures-C6L504A	NA	NA	NA	17-Jan-17	1.56
56	Benchmark Linked Debentures-C6L504B	NA	NA	NA	17-Jan-17	11.12
57	Benchmark Linked Debentures-C6L509A	NA	NA	NA	30-Jan-17	2.97
58	Benchmark Linked Debentures-C6L509B	NA	NA	NA	30-Jan-17	2.70
59	Benchmark Linked Debentures-C6L509C	NA	NA	NA	30-Jan-17	25.00
60	Benchmark Linked Debentures-C6L510A	NA	NA	NA	31-Jan-17	0.50
61	Benchmark Linked Debentures-C6L510B	NA	NA	NA	31-Jan-17	2.01
62	Benchmark Linked Debentures-C7C601A	NA	NA	NA	22-Mar-17	25.00
63	Benchmark Linked Debentures-C7C601B	NA	NA	NA	22-Mar-17	25.00
64	Benchmark Linked Debentures-C7C601C	NA	NA	NA	22-Mar-17	25.00
65	Benchmark Linked Debentures-C7C601D	NA	NA	NA	22-Mar-17	25.00
66	Benchmark Linked Debentures-C7C601E	NA	NA	NA	22-Mar-17	25.00
67	Benchmark Linked Debentures-C7C601F	NA	NA	NA	22-Mar-17	25.00
68	Benchmark Linked Debentures-D4D306	NA	NA	NA	01-Nov-16	10.00
69	Benchmark Linked Debentures-D6A301	NA	29-Jul-16	NA	NA	NA
70	Benchmark Linked Debentures-D6A302	NA	29-Jul-16	NA	NA	NA
71	Benchmark Linked Debentures-D6A303	NA	05-Aug-16	NA	NA	NA
72	Benchmark Linked Debentures-D6A304	NA	05-Aug-16	NA	NA	NA
73	Benchmark Linked Debentures-D6A305	NA	05-Aug-16	NA	NA	NA
74	Benchmark Linked Debentures-D6B301	NA	08-Aug-16	NA	NA	NA
75	Benchmark Linked Debentures-D6B302	NA	12-Aug-16	NA	NA	NA
76	Benchmark Linked Debentures-D6B303	NA	19-Aug-16	NA	NA	NA
77	Benchmark Linked Debentures-D6B304	NA	12-Aug-16	NA	NA	NA
78	Benchmark Linked Debentures-D6B305	NA	16-Aug-16	NA	NA	NA
79	Benchmark Linked Debentures-D6B306	NA	31-Aug-16	NA	NA	NA
80	Benchmark Linked Debentures-D6B307	NA	17-Aug-16	NA	NA	NA



Sr. No.	Debenture Series	Previous due date from April 01, 2016 to September 30, 2016		Next due date from October 01, 2016 to March 31, 2017		Redemption (Principal+interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	Principal Amount
81	Benchmark Linked Debentures-D6B308	NA	22-Aug-16	NA	NA	NA
82	Benchmark Linked Debentures-D6B309	NA	22-Aug-16	NA	NA	NA
83	Benchmark Linked Debentures-D6C301	NA	03-Aug-16	NA	NA	NA
84	Benchmark Linked Debentures-D6C302	NA	04-Jul-16	NA	NA	NA
85	Benchmark Linked Debentures-D6D501A	NA	14-Jul-16	NA	NA	NA
86	Benchmark Linked Debentures-D6D501B	NA	NA	NA	14-Oct-16	1.00
87	Benchmark Linked Debentures-D6D502A	NA	26-Apr-16	NA	NA	NA
88	Benchmark Linked Debentures-D6J301	NA	NA	NA	01-Nov-16	1.87
89	Benchmark Linked Debentures-D6J301	NA	03-May-16	NA	NA	NA
90	Benchmark Linked Debentures-D6J401	NA	30-May-16	NA	NA	NA
91	Benchmark Linked Debentures-D6K401	NA	20-Jun-16	NA	NA	NA
92	Benchmark Linked Debentures-E6B301	NA	11-Aug-16	NA	NA	NA
93	Benchmark Linked Debentures-E6B303	NA	26-Aug-16	NA	NA	NA
94	Benchmark Linked Debentures-E6B401	NA	22-Aug-16	NA	NA	NA
95	Benchmark Linked Debentures-E6C301	NA	30-Sep-16	NA	NA	NA
96	Benchmark Linked Debentures-E6D301	NA	03-Aug-16	NA	NA	NA
97	Benchmark Linked Debentures-E6E401	NA	31-Aug-16	NA	NA	NA
98	Benchmark Linked Debentures-E6E501A	NA	11-May-16	NA	NA	NA
99	Benchmark Linked Debentures-E6F401	NA	12-Sep-16	NA	NA	NA
100	Benchmark Linked Debentures-E6H401	NA	19-Sep-16	NA	NA	NA
101	Benchmark Linked Debentures-E6J301	NA	NA	NA	02-Dec-16	1.78
102	Benchmark Linked Debentures-F3C301	NA	12-Sep-16	NA	NA	NA
103	Benchmark Linked Debentures-F6C301	NA	30-Sep-16	NA	NA	NA
104	Benchmark Linked Debentures-F6C302	NA	27-Sep-16	NA	NA	NA
105	Benchmark Linked Debentures-F6C303	NA	30-Sep-16	NA	NA	NA
106	Benchmark Linked Debentures-F6E301	NA	29-Sep-16	NA	NA	NA
107	Benchmark Linked Debentures-F6F401	NA	NA	NA	03-Oct-16	1.30
108	Benchmark Linked Debentures-F6G502A	NA	17-Aug-16	NA	NA	NA
109	Benchmark Linked Debentures-F6H301	NA	NA	NA	09-Jan-17	2.70
110	Benchmark Linked Debentures-F6H501A	NA	15-Sep-16	NA	NA	NA
111	Benchmark Linked Debentures-F6J301	NA	NA	NA	21-Oct-16	1.95
112	Benchmark Linked Debentures-F6J401	NA	21-Sep-16	NA	NA	NA
113	Benchmark Linked Debentures-F7K501A	NA	NA	NA	24-Nov-16	3.00
114	Benchmark Linked Debentures-G6F501A	NA	NA	NA	31-Oct-16	1.00
115	Benchmark Linked Debentures-G6H501A	NA	12-Sep-16	NA	NA	NA
116	Benchmark Linked Debentures-G6J302	NA	NA	NA	02-Feb-17	0.90
117	Benchmark Linked Debentures-H6A301	NA	NA	NA	23-Feb-17	1.00
118	Benchmark Linked Debentures-H6E401	NA	NA	NA	05-Dec-16	0.85
119	Benchmark Linked Debentures-H6F401	NA	NA	NA	14-Dec-16	2.00
120	Benchmark Linked Debentures-H6F402	NA	NA	NA	21-Dec-16	1.20
121	Benchmark Linked Debentures-H6F501A	NA	NA	NA	09-Dec-16	3.00
122	Benchmark Linked Debentures-H6I401	NA	NA	NA	06-Jan-17	1.70
123	Benchmark Linked Debentures-H6J301	NA	NA	NA	03-Mar-17	1.50
124	Benchmark Linked Debentures-H6K301	NA	NA	NA	09-Feb-17	5.50
125	Benchmark Linked Debentures-H6L401	NA	NA	NA	06-Dec-16	1.75
126	Benchmark Linked Debentures-H7A601A	NA	NA	NA	25-Jan-17	2.50
127	Benchmark Linked Debentures-I6H301	NA	NA	NA	30-Dec-16	3.72
128	Benchmark Linked Debentures-I6H302	NA	NA	NA	30-Dec-16	0.65
129	Benchmark Linked Debentures-I6H303	NA	NA	NA	02-Jan-17	3.00
130	Benchmark Linked Debentures-I6I403	NA	NA	NA	26-Dec-16	2.00
131	Benchmark Linked Debentures-I6I404	NA	NA	NA	11-Nov-16	20.00
132	Benchmark Linked Debentures-I6I502A	NA	NA	NA	08-Feb-17	1.80
133	Benchmark Linked Debentures-I6J301	NA	NA	NA	26-Dec-16	2.00
134	Benchmark Linked Debentures-J5K402	NA	NA	NA	24-Feb-17	2.00
135	Benchmark Linked Debentures-J6B502	NA	NA	NA	06-Mar-17	1.20
136	Benchmark Linked Debentures-J6C301	NA	NA	NA	13-Feb-17	0.50
137	Benchmark Linked Debentures-J6D401	NA	NA	NA	13-Jan-17	0.45
138	Benchmark Linked Debentures-J6J301	NA	NA	NA	10-Feb-17	1.30
139	Benchmark Linked Debentures-J6J401	NA	NA	NA	NA	NA
140	Benchmark Linked Debentures-K5E201	NA	10-May-16	NA	NA	NA
141	Benchmark Linked Debentures-K5K203	NA	04-Apr-16	NA	NA	NA
142	Benchmark Linked Debentures-K5L201	NA	04-Apr-16	NA	NA	NA
143	Benchmark Linked Debentures-K5L202	NA	06-Apr-16	NA	NA	NA
144	Benchmark Linked Debentures-K6E501	NA	NA	NA	27-Mar-17	8.60
145	Benchmark Linked Debentures-L5A501	NA	08-Jul-16	NA	NA	NA
146	Benchmark Linked Debentures-L5A502	NA	14-Apr-16	NA	NA	NA
147	Benchmark Linked Debentures-L5B201	NA	22-Apr-16	NA	NA	NA
148	Benchmark Linked Debentures-L5B301	NA	04-Apr-16	NA	NA	NA
149	Benchmark Linked Debentures-L5C201	NA	06-Jun-16	NA	NA	NA
150	Benchmark Linked Debentures-L5C301	NA	11-Apr-16	NA	NA	NA
151	Benchmark Linked Debentures-L5D401	NA	08-Apr-16	NA	NA	NA
152	Benchmark Linked Debentures-L5F301	NA	12-May-16	NA	NA	NA
153	Benchmark Linked Debentures-L5I301	NA	NA	NA	11-Jan-17	2.25
154	Benchmark Linked Debentures-L6J302	NA	NA	NA	09-Feb-17	4.70
155	Benchmark Linked Debentures-L6J501B	NA	NA	NA	27-Mar-17	2.50
156	Benchmark Linked Debentures-A6A601A	NA	NA	18-Jan-17	NA	0.80
157	Benchmark Linked Debentures-C6C601A	NA	NA	17-Mar-17	NA	40.00
158	Benchmark Linked Debentures-C7K301	NA	NA	NA	23-Mar-17	1.00
159	Benchmark Linked Debentures-F6C401	NA	28-Jun-16	NA	NA	NA
160	Benchmark Linked Debentures-F6F301	NA	20-Jun-16	NA	NA	NA



Sr. No.	Debenture Series	Previous due date from April 01, 2016 to September 30, 2016		Next due date from October 01, 2016 to March 31, 2017		Redemption (Principal+interest) Amount Rs. in Crores
		For Interest	For Principal	For Interest	For Principal	Principal Amount
161	Benchmark Linked Debentures-H5H501A	16-Aug-16	NA	NA	NA	NA
162	Benchmark Linked Debentures-H6C501	NA	23-Sep-16	NA	NA	NA
163	Benchmark Linked Debentures-H6E301	NA	23-Aug-16	NA	NA	NA
164	Benchmark Linked Debentures-H6E302	NA	29-Aug-16	NA	NA	NA
165	Benchmark Linked Debentures-H6E303	NA	29-Aug-16	NA	NA	NA
166	Benchmark Linked Debentures-ISI501A	16-Sep-16	NA	NA	NA	NA
167	Benchmark Linked Debentures-LSL501A	NA	NA	22-Dec-16	NA	1.00
168	DD Dated January 29, 2015 - Series II	NA	NA	04-Feb-17	NA	33.84
169	DD Dated December 29, 2014	NA	NA	30-Dec-16	NA	5.64
170	DD Dated November 21, 2014 - Option 2	NA	NA	01-Dec-16	NA	1.05
171	DD Dated March 25, 2014 - Option II	NA	NA	24-Mar-17	24-Mar-17	28.00
172	DD Dated December 24, 2014 - Option 3	NA	NA	24-Dec-16	NA	0.52
173	DD Dated December 24, 2014 - Option 3	NA	NA	24-Dec-16	NA	0.52
174	DD Dated February 10, 2014	NA	NA	20-Feb-17	NA	1.41
175	DD Dated February 10, 2014	NA	NA	20-Feb-17	NA	2.22
176	DD Dated February 16, 2015 - Series III	NA	NA	16-Feb-17	NA	0.51
177	DD Dated March 24, 2015 - Series I	NA	NA	24-Mar-17	24-Mar-17	61.20
178	DD Dated March 19, 2015 - Series I	NA	NA	20-Mar-17	NA	5.61
179	DD Dated March 27, 2015	NA	NA	28-Mar-17	NA	1.02
180	DD Dated 25th November 2013	NA	NA	30-Dec-16	NA	1.20
181	DD Dated 25th November 2013	NA	NA	30-Dec-16	NA	1.20
182	DD Dated October 1, 2015	NA	NA	05-Oct-16	NA	2.01
183	DD Dated October 6, 2015	NA	NA	06-Oct-16	NA	1.23
184	DD Dated December 30, 2015 - Series I	NA	NA	31-Dec-16	NA	16.21
185	DD Dated December 30, 2015 - Series II	NA	NA	31-Dec-16	NA	16.21
186	DD Dated December 30, 2015 - Series III	NA	NA	31-Dec-16	NA	16.71
187	DD Dated December 22, 2015	NA	NA	22-Dec-16	NA	2.46
188	DD Dated January 18, 2016	NA	NA	18-Jan-17	NA	0.98
189	DD Dated February 23, 2016	NA	NA	23-Feb-17	NA	2.48
190	DD Dated March 18, 2016	NA	NA	18-Mar-17	NA	2.41
191	Prospectus dated June 10, 2014	1st of every month from Apr 2016 to Sep 2016	NA	1st of every month from Sept 2016 to Mar 2017	NA	3.00
192	Prospectus dated June 10, 2014	01-Aug-16	NA	NA	NA	NA
193	Prospectus dated January 3, 2014	1st of every month from Apr 2016 to Sep 2016	NA	1st of every month from Sept 2016 to Mar 2017	NA	1.00
194	Prospectus dated January 3, 2014	NA	NA	28-Jan-17	28-Jan-17	65.00
195	Prospectus dated January 3, 2014	1st of every month from Apr 2016 to Sep 2016	NA	1st of every month from Sept 2016 to Feb 2017 and 28 Jan 2017	NA	2.00
196	February 18, 2015	01-Apr-16	NA	NA	NA	NA
197	February 18, 2015	1st of every month from Apr 2016 to Sep 2016	NA	1st of every month from Sept 2016 to Mar 2017	NA	42.00
198	February 18, 2015	01-Apr-16	NA	NA	NA	NA
199	February 18, 2015	1st of every month from Apr 2016 to Sep 2016	NA	1st of every month from Sept 2016 to Mar 2017	NA	4.00
200	DD Dated March 25, 2014 - Option III	23-May-16	23-May-16	NA	NA	NA
201	DD Dated March 25, 2014 - Option IV	10-May-16	10-May-16	NA	NA	NA
202	DD Dated March 25, 2014 - Option IV	10-May-16	10-May-16	NA	NA	NA
203	DD Dated March 25, 2014 - Option IV	10-May-16	10-May-16	NA	NA	NA
204	DD Dated March 25, 2014 - Option I	19-May-16	NA	NA	NA	NA
205	DD Dated March 25, 2014 - Option I	19-May-16	NA	NA	NA	NA
206	DD Dated March 25, 2014 - Option I	19-May-16	NA	NA	NA	NA
207	DD Dated March 25, 2014 - Option I	19-May-16	NA	NA	NA	NA
208	DD Dated March 25, 2014 - Option I	19-May-16	NA	NA	NA	NA
209	DD Dated May 28, 2014	04-Jul-16	NA	NA	NA	NA
210	DD Dated May 28, 2014	04-Jul-16	NA	NA	NA	NA
211	DD Dated October 16, 2014	01-Oct-2016 and 1-Oct-2017	NA	1 Oct 2016 and 1 Jan 2017	NA	21.00
212	DD Dated September 25, 2012	26-Sep-16	NA	NA	NA	NA
213	DD Dated April 20, 2015 - Series II	21-Apr-16	NA	NA	NA	NA
214	DD Dated July 31, 2015 - Option I	03-Aug-16	NA	NA	NA	NA
215	DD Dated July 31, 2015 - Option II	03-Aug-16	NA	NA	NA	NA
216	DD Dated August 6, 2015	06-Aug-16	NA	NA	NA	NA
217	DD Dated October 12, 2015	01-Oct-2016 and 1-Oct-2017	NA	1 Oct 2016 and 1 Jan 2017	NA	14.00
218	DD Dated September 3, 2015	03-Sep-16	NA	NA	NA	NA
219	DD Dated September 30, 2015	30-Sep-16	NA	NA	NA	NA

Notes:

- The Company has paid all the due amounts of interest/principal on the respective due dates during the half year ended September 30, 2016.
- The details with regard to interest/principal are provided in the respect of those series, in respect of which the interest/principal payment was due in the previous 6 months (i.e. April 1, 2016 to September 30, 2016) or falling due in the next 6 months (i.e. October 1, 2016 to March 31, 2017).
- In case of Benchmark Linked Debentures, coupon is linked to performance of the underlying benchmark indices. Accordingly the coupon will be calculated on the redemption date and will be paid along with the principal mentioned above.

B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Review report

To the Board of Directors of ECL Finance Limited

We have reviewed the accompanying statement of unaudited financial results of ECL Finance Limited ('the Company') for the half year ended 30 September 2016 ('the Statement'). This Statement has been prepared by the Company pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 8 November 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For B S R & Associates LLP
Chartered Accountants

Firm's Registration No: 116231W/W-100024



Ashwin Suvarna
Partner

Membership No: 109503

Mumbai
8 November 2016