



YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199106356W)

(1) CESSATION OF QUARTERLY REPORTING; AND (2) CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE

The Board of Directors (“**Board**”) of Ying Li International Real Estate Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce the following:

(1) Cessation of quarterly reporting

Following the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which came into effect on 7 February 2020, the Company is not required to announce its unaudited financial statements for the first quarter and the third quarter of its financial year (“**Quarterly Reporting**”).

The Board is of the view that a half-yearly financial reporting cycle is adequate to keep the Group’s investors informed of its state of affairs. Accordingly, the Company will, with immediate effect, cease to continue with its Quarterly Reporting.

Notwithstanding the foregoing, the Company will continue to announce its half yearly and full year financial statements and keep shareholders updated on material developments relating to the Group, as and when appropriate.

(2) Changes to the composition of the Audit Committee (“AC”)

Mr Tang Chi Chun is appointed as an AC member in place of Mr Pan Ying with effect from 1 March 2020. Consequent to the said changes, the composition of the AC shall be as follows:-

Mr Chia Seng Hee, Jack	(AC Chairman)
Mr Tan Sek Khee	(AC member)
Mr Tang Chi Chun	(AC member)

Save for the above, there are no other changes to the other Board Committees.

By Order of the Board

Ying Li International Real Estate Limited

Hu Bing
Executive Director and Group Chief Executive Officer
28 February 2020