

POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)

(Company Registration Number: 199904729G)

(1) APPOINTMENT OF FINANCIAL CONTROLLER (DESIGNATE)

(2) RESIGNATION OF FINANCIAL CONTROLLER

The Board of Directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following:

- (a) The appointment of Mr Lau Wei Kian (“**Mr Lau**”) as Financial Controller (designate) of the Company with effect from 1 July 2019; and
- (b) The resignation of Mr Chan Tee Yong (“**Mr Chan**”) as Financial Controller of the Company with effect from 13 July 2019.

Mr Lau joined the Company on 1 July 2019, as the Financial Controller (designate). To ensure a smooth transition, Mr Chan, the current Financial Controller of the Company who has resigned, will provide his support to Mr Lau until 13 July 2019, Mr Chan’s effective date of resignation. Mr Lau will take over from Mr Chan as Financial Controller of the Company on 14 July 2019.

Pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the detailed template announcements on the appointment of Mr Lau Wei Kian and the resignation of Mr Chan Tee Yong are being released separately via SGXNet.

The Board would like to thank Mr Chan for his valuable contributions during his tenure as Financial Controller.

The Board is of the opinion that the resignation of Mr Chan will not have any adverse impact to the smooth functioning of the Company’s operations.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
28 June 2019

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (“**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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