



## **PRESS RELEASE**

### **Tuan Sing clinches two awards at Singapore Corporate Awards 2019**

- **Bronze for Best Managed Board Award**
- **Bronze for Best Risk Management Award**

**SINGAPORE, 25 JULY 2019**

Tuan Sing Holdings Limited (“**Tuan Sing**”) has hauled two awards – Best Managed Board (Bronze) and Best Risk Management (Bronze), in the mid-cap category for listed companies in the \$300 million to less than \$1 billion market capitalisation at the 2019 Singapore Corporate Awards (“**SCA**”).

For the past ten years, Tuan Sing had received, in eight out of ten years, awards from SCA for “Best Investors’ Relations”, “Best Annual Report”, “Best CEO”, “Best Managed Board Award” and “Best CFO”. The winning of these awards spurs Tuan Sing to continually adhere to quality corporate governance practices and broaden basic financial reporting responsibilities.

Mr William Liem, Chief Executive Officer of Tuan Sing, remarked on these wins, “We are honoured to be accorded these accolades. It affirms our commitment towards upholding good corporate and financial governance while striving for performance excellence as a premier real estate developer. We trust that sustainable success is built upon a solid foundation of good corporate governance and ethical business practices and the delivery of value-creation for our stakeholders.”

Mr Ong Beng Kheong, Chairman of Tuan Sing, said, “We are delighted to once again receive these prestigious awards. It is a recognition of our Board’s and team’s dedication towards achieving high standards of governance, transparency and accountability and providing entrepreneurial leadership for its long-term future. As we mark our Golden Jubilee in 2019, we will continue our efforts to build on our track record at the core of our business philosophy.”

The Singapore Corporate Awards are organised by the Institute of Singapore Chartered Accountants, Singapore Institute of Directors and The Business Times, and supported by the Accounting and Corporate Regulatory Authority and Singapore Exchange Securities Trading Limited. The annual awards seek to recognise exemplary corporate governance practices of listed companies in Singapore.



**TUAN SING HOLDINGS LIMITED**  
(Registration No. 196900130M)

### **About Tuan Sing Holdings Limited**

Tuan Sing Holdings Limited is a fast-growing, diversified regional investment holding company with interests mainly in property development, property investment and hotel ownership. Over the years, the Group has developed a portfolio of strategically located real estate assets in Singapore and across the region, and established a reputation for the delivery of good quality and iconic developments.

In addition, the Group has an 80.2% stake in SGX-ST listed subsidiary, SP Corporation Limited (“**SP Corp**”) and a 97.9% stake in Hypak Sdn Berhad (“**Hypak**”). SP Corp is primarily engaged in commodities trading, while Hypak is in the business of manufacturing and marketing polypropylene packaging bags in Malaysia.

The Group also holds a 44.5% interest in Gul Technologies Singapore Pte. Ltd., a printed circuit board manufacturer and a 49% stake in Pan-West (Private) Limited, a retailer of golf-related products.

As the Group approaches its Golden Jubilee in 2019, it has embarked on a business transformation to reposition itself from a niche developer to a major regional player with a presence in commercial, residential and hospitality properties in various key Asian cities across Singapore, China, Indonesia and Australia. Leveraging on its strengths and track record in property development and investment across a diverse range of property segments, the Group intends to participate in large-scale integrated developments and townships as it enters the next phase of growth.

For more information on Tuan Sing Holdings Limited, please visit <http://www.tuansing.com>.



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