

# ATTILAN GROUP LIMITED

Registration Number 199906459N  
(Incorporated in the Republic of Singapore)

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## RESPONSE TO SGX QUERIES

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In response to the SGX's queries dated 3 September 2015 for clarification on the Quarter 2 and Half Year ending 30 June 2015 results, the Board of Directors (the "Board") of Attilan Group Limited (the "Company") wishes to announce the following:

### Query 1:

In paragraph 8 of the Company's 2Q2015 Results Announcement ("Announcement"), the Company announced that "The increase in other current assets by S\$1 million was due mainly to the deposit made for franchise license of S\$0.4 million, recoverable expenses of S\$0.3 million and deposit made for content license of S\$0.2 million".

Please provide details of the transaction for each of the deposits made.

### Response 1:

The breakdown of the deposit made is as follows:

Supplier	For	Amount
License Holder	Deposit for potential use of licensing rights	S\$0.4 million
Various Services Providers	Deposit to secure production rights and eventual distribution of media content as part of investment in Intellectual Properties Rights	S\$0.1 million
Various Services Providers	Deposit for rights to purchase media content to fulfill delivery obligations	S\$0.1 million
	TOTAL	S\$0.6 million

### Query 2:

In paragraph 8 of the Announcement, the Company announced that "Financial Assets, available for sale decreased by approximately S\$21.96 million mainly due to reclassification of certain financial asset, available for sale to that of Asset classified as held-for-sale in Q1 FY2015".

As the amount of assets held for sale amounted to only \$157 thousand as at 30 June 2015, please reconcile the difference of S\$21.5 million.

**Response 2:**

S\$157 thousand relates to current financial assets, available-for-sale (“AFS”) while assets classified as held for sale is S\$21.9 million which was mainly reclassified from non-current AFS.

**Query 3:**

In paragraph 8 of the Announcement, the Company announced that “The increase of trade receivables of S\$1.3 million were mainly from subsidiary Hub Media as delay in payment from customer due to some delivery changes as explained per Note 8(a) Revenue”.

What are the reasons for the delivery changes which lead to the increase in trade receivables; and please explain how this led to an increase in trade receivables by S\$1.3 million when sales have not yet been recorded.

**Response 3:**

The sales recognized in Quarter 1 of 2015 remain uncollected as the customer had requested for a change in the content genre already delivered thus resulting in a delay of the payment from the customer. No new sales were recognized in Quarter 2 of 2015 from the said customer.

**Query 4:**

In paragraph 9, the Company is required to disclose whether there are any variance between the prospects disclosed in paragraph 10 of its 1Q2015 Results announcement. This disclosure is applicable. Please disclose accordingly.

**Response 4:**

There has been no significant variance from what the Company disclosed in Q12015 and Q2 and HY2015 in the prospects under paragraph 10 for both its Consumer Sales (Media Sales) and Investment Management segment.

**BY ORDER OF THE BOARD**

Datuk Jared Lim Chih Li  
Managing Director  
7 September 2015