



HOLDINGS LTD

JEP HOLDINGS LTD.

(Registration No. 199401749E)

(Incorporated in the Republic of Singapore on 12 March 1994)

CESSATION OF INDEPENDENT DIRECTOR AND CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

JEP Holdings Ltd. (the “**Company**”) wishes to announce the cessation of Mr Chung Chi-Te as an Independent Director of the Company with effect from 28 June 2019.

Following his cessation, Mr. Chung Chi-Te shall relinquish his positions as the Independent Director and member of the Audit, Remuneration and Nominating Committees.

The details and declarations of his cessation as required by Rule 704(6) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) are contained in a separate announcement made today.

Consequent to the cessation of Mr. Chung Chi-Te, the Nominating Committee is interviewing possible candidates for the position of Independent Committee and shall appoint a suitable candidate once this candidate has been identified. The composition of the Board and its Board Committees are as follows with effect from 28 June 2019:

Board of Directors

- | | |
|-----------------|--|
| Luong Andy | - Executive Chairman and Chief Executive Officer |
| Zee Hoong Huay | - Executive Director |
| Wong Gang | - Lead Independent Director |
| Kong Chee Keong | - Independent Director |

Audit Committee

- | | |
|-----------------|------------|
| Kong Chee Keong | - Chairman |
| Wong Gang | - Member |

Nominating Committee

- | | |
|-----------------|------------|
| Wong Gang | - Chairman |
| Kong Chee Keong | - Member |

Remuneration Committee

- | | |
|-----------------|------------|
| Wong Gang | - Chairman |
| Kong Chee Keong | - Member |

The Company is aware that as required by Rule 704(7) of the Catalist Rules the Audit Committee shall have a minimum of three members. The Company will endeavour to fill the vacancy of the Board Committees within the prescribed timeline and shall release the required announcement in due course.

By Order of the Board

Luong Andy
Executive Chairman and
Chief Executive Officer

For and on behalf of
Board of Directors of
JEP Holdings Ltd.
Date: 1 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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