

SINGAPORE CONSORTIUM INVESTMENT MANAGEMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 199607548K)

80 Raffles Place UOB Plaza Singapore 048624

Telephone: 6531 5179 (Marketing) / 6539 8982 (Secretariat)

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SGX-ST Announcement

**APPOINTMENT OF SUB-MANAGER IN RESPECT OF
SINGAPORE INDEX FUND**

Singapore Consortium Investment Management Limited (the "**Managers**") as managers of the Singapore Index Fund (the "**Fund**") would like to announce that UOB Asset Management Ltd ("**UOBAM**") will be appointed as the sub-manager of the Fund with effect from 7 December 2014.

Details relating to UOBAM and its appointment as sub-manager are set out in the attached notice.

This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

BY ORDER OF THE BOARD

Singapore Consortium Investment Management Limited
(as Managers of Singapore Index Fund)

Chong Jiun Yeh
Director
4 November 2014

SINGAPORE CONSORTIUM INVESTMENT MANAGEMENT LIMITED

(Incorporated in the Republic of Singapore)

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80 Raffles Place UOB Plaza Singapore 048624

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4 November 2014

To unitholders of **Singapore Index Fund** (the "Fund")

Dear Unitholder

APPOINTMENT OF SUB-MANAGER

Thank you for your investment in the Fund.

We, Singapore Consortium Investment Management Limited ("**SICIM**"), the managers of the Fund, are writing to inform you that UOB Asset Management Ltd ("**UOBAM**") will be appointed as the sub-manager of the Fund with effect from **7 December 2014** (the "**Effective Date**").

UOBAM is a wholly-owned subsidiary of United Overseas Bank Limited. Established in 1986, UOBAM has been managing collective investment schemes and discretionary funds in Singapore for over 28 years. UOBAM is licensed and regulated by the Monetary Authority of Singapore (the "**Authority**"). UOBAM has an extensive presence in Asia with regional business and investment offices in Malaysia, Thailand, Brunei, Taiwan and Japan. Through its network of offices, UOBAM offers global investment management expertise to institutions, corporations and individuals through customised portfolio management services and unit trusts. As at 30 September 2014, UOBAM manages 51 unit trusts in Singapore. UOBAM is one of the largest unit trust managers in Singapore in terms of assets under management.

The fees and expenses payable to UOBAM as the sub-manager of the Fund will be paid by SICIM and will not be borne by the Fund (unless otherwise permitted under the Trust Deed to be paid out of the Fund).

The Fund will continue to be managed in accordance with its investment objective, focus and approach.

The prospectus of the Fund registered on 11 November 2013 (as supplemented by the First Supplementary Prospectus dated 17 February 2014) will be updated to reflect the above appointment. The updated prospectus will be registered by the Authority on or around the date of this notice. You may obtain a copy of the updated prospectus of the Fund from us or any of the Distributing Agents (as defined in the prospectus) after it is registered.

This notice is for your information only and no action is required of you. These changes have no effect on your current holding of units in the Fund.

We look forward to your continued support. Should you have any queries, please contact the administrator of the Fund, UOBAM, at the hotline number 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or by email at uobam@uobgroup.com.

Yours faithfully



Chong Jiun Yeh
Director