

PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP SHARES IN THE CAPITAL OF ROOTS COMMUNICATIONS PTE LTD

— **RECEIPT OF LISTING & QUOTATION NOTICE**

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of iWOW Technology Limited (the “**Company**”) refers to the announcements made by the Company on 22 September 2022 and 22 December 2022 in relation to the proposed acquisition of 100% of the issued and paid-up shares in the capital of Roots Communications Pte Ltd (the “**Proposed Acquisition**”) (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

2. RECEIPT OF LISTING & QUOTATION NOTICE

Further to the Previous Announcements, the Board wishes to announce that the Company has, on 6 January 2023, received the listing and quotation notice (the “**LQN**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in respect of the listing and quotation of the 1st Tranche Consideration Shares, i.e., 12,960,000 new ordinary shares in the capital of the Company (the “**Consideration Shares**”) to be issued at S\$0.25 per Consideration Share in connection with the Proposed Acquisition, subject to the Company’s compliance with the SGX-ST’s listing requirements.

Shareholders should note that the LQN is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company and/or its subsidiaries.

In the event the Company acquires any asset / business from the Vendor, the Controlling Shareholders and Mr. Teng Peng Chuan (Tang Bingchuan) and/or their related parties / associates, the SGX-ST reserves the right to aggregate the acquisitions and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Rule 1015 of the Catalist Rules.

3. CAUTION IN TRADING

Shareholders and potential investors of the Company should note that, although the Company has received the LQN, there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will keep Shareholders updated on any material developments in relation to the Proposed Acquisition by way of announcement(s) as and when appropriate. Shareholders and potential investors are advised to read this announcement and any further announcement(s) made by the Company carefully.

Shareholders and potential investors of the Company are advised to exercise caution in trading their shares. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Bo Jiang Chek Raymond
Chief Executive Officer and Executive Director
9 January 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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