

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND**

**(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS**

**IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

**(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

(a) The Company’s assets and liabilities as at 28 February 2021 are as follows:

	S\$'000
Cash and bank balances	74
Trade and other receivables	622
Deposits and prepaid expenses	14
Less:	
Other payables and accrued liabilities	(1,011)
Net liabilities	(301)

(b) The Company’s utilisation of cash in the month of February 2021 is as follows:

	S\$'000
Opening balance as at 1 February 2021	73
Add:	
Interest-free advance from related party	5
Less:	
General and administrative expenses	(4)
Closing balance as at 28 February 2021	74

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

**(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS**

As per announcement on 21 April 2021, the Company had received approval from SGX-ST on the Company's application for extension of time of up to 21 July 2021 to comply with Rule 1018(2) of the Listing Manual.

The Company shall update the shareholders as and when there are any material developments.

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
23 April 2021