

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 March 2021 are as follows:

|  | S\$'000 |
|--|---------|
| Cash and bank balances                 | 76      |
| Trade and other receivables            | 627     |
| Deposits and prepaid expenses          | 26      |
| Less:                                  |         |
| Other payables and accrued liabilities | (1,065) |
| Net liabilities                        | (336)   |

(b) The Company’s utilisation of cash in the month of March 2021 is as follows:

|  | S\$'000 |
|--|---------|
| Opening balance as at 1 March 2021       | 74      |
| Add:                                     |         |
| Interest-free advance from related party | 5       |
| Government grant                         | 1       |
| Less:                                    |         |
| General and administrative expenses      | (4)     |
| Closing balance as at 31 March 2021      | 76      |

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
23 April 2021