

AUSGROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200413014R)

VOLUNTARY TRADING SUSPENSION

The board (the “**Board**”) of directors (the “**Directors**”) of AusGroup Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 7 November 2022. The Board wishes to inform shareholders that it is currently in discussions with the management of the Company to assess the Company’s financial position and to resolve any concerns thereof.

The Company is also currently in confidential discussions with several parties for the potential sale of certain assets or businesses of the Group. While some of these confidential discussions are at an advanced stage with indicative draft terms, there is no assurance that the potential sale will materialise.

In view of the ongoing discussions between the Board and the management of the Company, and the ongoing confidential discussions on the potential sale, the Board has recommended that the trading of shares of the Company (“**Shares**”) be suspended with immediate effect. Given the current discussions between the Board and management, the Board is of the view that a trading suspension would avoid any irregular movement in share price and prevent any irregular trading activities that may result from misinformation until such time when the facts have been ascertained. As the Board and management are still in the midst of ascertaining the situation, a trading suspension would also provide market certainty and avoid market confusion.

The Company will make further announcements as soon as possible, as and when there are any material updates and will endeavour to resume the trading of the Shares as soon as possible.

Shareholders and Investors of the Company are advised to exercise caution when dealing in the Shares of the Company. Shareholders and Investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

WU YU LIANG
Independent Director and Non-Executive Chairman

10 November 2022