DISCLOSURE IN COMPLIANCE WITH RULE 704(29) OF THE LISTING MANUAL – GRANT OF CONTINGENT AWARDS OF SHARES PURSUANT TO THE KT&T PERFORMANCE SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual, Keppel Telecommunications & Transportation Ltd (the "Company") hereby discloses the details of the grant of contingent awards of shares ("Awards") pursuant to the KT&T Performance Share Plan ("KT&T PSP") as follows:

1.	**Date of grant of Awards**	28 April 2017
2.	**Number of shares which are the subject of the Awards**	345,000 shares (maximum)
3.	**Market price of the Company's securities on the date of grant**	S$1.79
4.	**Vesting and Release of the Awards**	0 to 345,000 shares in 2020 The release of shares which are the subject of the Awards is subject to the achievement of certain pre-determined performance conditions as determined by the Remuneration Committee or otherwise in accordance with the rules of the KT&T PSP
5.	**Number of shares which are the subject of the Awards granted to eligible participants are as follows:**	
	(i) Employees of the Company	0 to 195,000 shares
	(ii) Directors of the Company	0 to 150,000 shares to Thomas Pang Thieng Hwi
	(iii) Controlling Shareholders (and their associates) of the Company	Nil
	(iv) Parent Group Employees	Nil

By Order of the Board

Tan Wah Nam/Kenny Lee
Company Secretaries
28 April 2017