
SGXNET ANNOUNCEMENT

15 July 2026

APPROVAL OF THE JUDICIAL MANAGERS' FEES AND EXPENSES, DISCHARGE OF THE JUDICIAL MANAGEMENT, RELEASE OF THE JUDICIAL MANAGERS AND WINDING UP OF SUBSIDIARY

We refer to the announcements made by USP Group Limited (Under Judicial Management) ("**Company**") dated 14 October 2025, 31 October 2025, 14 November 2025, 5 December 2025, 17 December 2025, 9 January 2026, 15 January 2026, 22 January 2026, 30 January 2026, 12 February 2026, 10 April 2026, 6 May 2026, 8 May 2026, 11 May 2026, 13 May 2026, 22 May 2026 and 2 July 2026 (collectively "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to provide an update on the outcome of the hearing of HC/SUM 2022/2026 and the winding up of a subsidiary.

HC/SUM 2022/2026

At the hearing of HC/SUM 2022/2026 on 14 July 2026, the High Court ordered that:

- a) the judicial management of the Company be discharged and the Judicial Managers be released from liability save for any of the liabilities mentioned in section 112(5) of the Insolvency, Restructuring and Dissolution Act 2018, with effect from 18 July 2026; and
- b) the Judicial Managers' and their solicitors' fees and expenses which were sought to be approved, be approved and paid out of the Company's assets.

Winding up of Subsidiary

Koon Cheng Development Pte Ltd was placed into provisional liquidation on 7 July 2026.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

By Order of the Judicial Managers

Tan Wei Cheong

Joint and Several Judicial Manager
15 July 2026