AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in the Republic of Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

NEW DESIGN CONTRACT FOR DELTAMARIN

The Company is pleased to announce that Deltamarin Ltd. ("**Deltamarin**"), a 79.57% owned subsidiary of the Company, has entered into a contract ("**Contract**") with MV Werften in Germany to provide basic and detail design as well as site assistance services (collectively, "**Services**") for a Global Class mega cruise ship.

The Contract was entered into in Deltamarin's ordinary course of business. The value of the Contract is approximately Euro 16.5 million and Deltamarin will provide MV Werften with the Services over an estimated period of three years.

The Contract is not expected to have a material financial impact on the Group's net tangible assets and earnings per share for the current financial year ending 31 December 2018 since the earnings from the Contract will only be recognised progressively according to the stage of its completion.

Please refer to the attached press release published by Deltamarin for further details.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
30 October 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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