



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

UPDATE ON THE PROPOSED DISPOSAL OF INDIRECTLY-OWNED SUBSIDIARIES

*Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the Company's announcements dated 5 June 2018 and 8 June 2018 in relation to the Proposed Disposal ("**Announcements**").*

Further to the sections entitled "Relative Figures Computed On the Bases Set Out in Rule 1006 of the Catalyst Rules" of the Announcements, as the relative figures computed under Rule 1006(a) and 1006(b) of the Catalyst Rules are negative, the Company has, through its sponsor, Asian Corporate Advisors Pte. Ltd. ("**Sponsor**"), since consulted with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on the application of Chapter 10 of the Catalyst Rules for the Proposed Disposal. The Board wishes to announce that the SGX-ST has reverted on 21 June 2018. Based on the representation from the Company, the SGX-ST has no objection to the Company's view that the Proposed Disposal is a discloseable transaction.

The Company will make further announcements to keep Shareholders updated on any material developments as and when appropriate, including Completion of the Proposed Disposal.

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
22 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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