



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904785Z)

ANNOUNCEMENT

(1) APPROVAL FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

(2) CHANGE IN DATES IN RELATION TO THE PROPOSED FINAL DIVIDEND

(1) APPROVAL FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the “**Board**”) of Wilmar International Limited (the “**Company**”) refers to the joint statements “*Guidance on safe distancing measures for issuers when conducting meetings*” and “*ACRA, MAS and SGX RegCo update guidance on general meetings as at 31 March 2020*” issued by the Accounting and Corporate Regulatory Authority (“**ACRA**”), Monetary Authority of Singapore (“**MAS**”) and Singapore Exchange Regulation (“**SGX RegCo**”) on 25 March 2020 and 31 March 2020, respectively, and the media release “*Covid-19 Relief Measures – Upcoming Legislative Provisions to Provide Legal Certainty on Holding of Meetings*” issued by the Ministry of Finance and Ministry of Law on 31 March 2020.

The Board notes from the joint statements and the media release that ACRA and MAS are working with other relevant government agencies to propose legislative amendments in relation to the conduct of meetings so as to provide legal certainty to issuers implementing safe distancing measures, the Singapore Government is planning to introduce new legislation at the next sitting of Parliament (on or about 7 April 2020) to provide legal certainty on the holding of meetings, and in light of these developments, issuers can choose to defer their annual general meetings to after April 2020 (as set out in the announcement by SGX RegCo on 27 February 2020).

On 27 February 2020, SGX RegCo had announced that it will allow issuers with a 31 December 2019 financial year-end, up to 30 June 2020 to hold annual general meetings to approve their 31 December 2019 (“**FY2019**”) financial results (the “**Waiver**”). The Waiver will be granted to an issuer if it fulfils the following criteria (the “**Criteria**”):

- (i) the issuer’s financial year-end is 31 December 2019; and
- (ii) it has received the approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable).

In view of the pending legislative changes, to allow the Company time to put in place alternative arrangements and to take into account such changes, the Company has applied to, and obtained the approval of, ACRA (under Section 175(2) of the Companies Act), for an extension of time to 29 June 2020 for the Company to hold the Annual General Meeting in respect of FY2019 (the “**2020 AGM**”). The Company has also applied for, and been granted, the Waiver by SGX RegCo.

The Board confirms that in respect of the conditions of the Waiver:

1. the Company has fulfilled the Criteria;
2. the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
3. the Company's annual report for FY2019 will be issued to shareholders and the Singapore Exchange Securities Trading Limited by 15 April 2020.

ACRA has also approved (under Section 197(1B) of the Companies Act) the Company's application for an extension of time to lodge its annual return for FY2019 with ACRA by 30 July 2020.

The Company will make further announcements on the date of the 2020 AGM and the despatch of the notice of the 2020 AGM to its shareholders in due course.

(2) CHANGE IN DATES IN RELATION TO THE PROPOSED FINAL DIVIDEND

The Company further refers to its announcement dated 20 February 2020 in relation to the Company's proposed final dividend of S\$0.095 per ordinary share for FY2019 (the "**Proposed Final Dividend**"). In view of the postponement of the 2020 AGM, the Company wishes to announce that it will be postponing:

- (i) the date on which the Share Transfer Register and Register of Members of the Company will be closed for the preparation of dividend warrants in respect of the Proposed Final Dividend;
- (ii) the date by which duly completed registrable transfers of ordinary shares must be received by the Company's Share Registrar in order to determine shareholders' entitlements to the Proposed Final Dividend; and
- (iii) the date on which payment of the Proposed Final Dividend will (subject to the approval by shareholders at the 2020 AGM) be made.

An announcement will be made with updated information on these dates in due course.

Issued by
WILMAR INTERNATIONAL LIMITED
3 April 2020