HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199301388D)

UPDATE ON OUTSTANDING BONDS

The board of directors (the "**Board**") of Hatten Land Limited (the "**Company**") refers to the Company's announcements dated 26 February 2020 in relation to the extension for the repayment of the Bonds to 8 June 2020 (the "**Previous Announcement**").

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcement.

In relation to the Bonds that are maturing on 8 June 2020, the Board wishes to update that the bondholders have agreed to grant the Company an extension for the repayment of the Bonds to 8 July 2020 ("**Second Extended Period**"). The interest rate of 10% shall apply to the unpaid principal and interest during the Second Extended Period. The terms and conditions of the Bonds remain unchanged.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board **HATTEN LAND LIMITED**

Dato' Tan June Teng, Colin Executive Chairman and Managing Director 3 June 2020

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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