

SINGAPORE KITCHEN EQUIPMENT LIMITED

Incorporated in the Republic of Singapore
(Registration No. 201312671M)

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS (“6M FY2025”) ENDED 30 JUNE 2025

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SINGAPORE KITCHEN EQUIPMENT LIMITED

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Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Note	6 months ended 30 Jun 2025 (Unaudited) S\$'000	6 months ended 30 Jun 2024 (Unaudited) S\$'000	Change %
Revenue	4	10,629	12,818	(17.1)
Cost of sales		(8,334)	(8,973)	(7.1)
Gross profit		2,295	3,845	(40.3)
Other operating income				
Interest income		49	26	88.5
Other income		199	175	(13.7)
Operating expenses				
Selling and distribution expenses		(1,657)	(2,161)	(23.3)
Administrative expenses		(3,179)	(2,996)	6.1
Other operating expenses		(2)	(4)	(50.0)
Finance costs		(230)	(248)	(7.3)
Impairment losses on trade receivables recognised		-	(29)	n.m
Loss before taxation	5	(2,525)	(1,392)	81.3
Taxation		(15)	(14)	7.1
Loss for the period		(2,540)	(1,406)	80.6
Other comprehensive (loss)/income				
Items that may be reclassified subsequently to profit or loss				
Foreign currency transaction difference on consolidation		(9)	19	n.m.
Total comprehensive loss for the period attributable to owners of the Company		(2,549)	(1,387)	83.8
Loss per share attributable to owners of the Company				
Basis and diluted (Singapore cents)	7	(1.64)	(0.91)	80.2

* n.m. denotes not meaningful

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Condensed Interim Statements of Financial Position

	The Group as at			The Company as at	
	Note	30 Jun 2025 (Unaudited) S\$'000	31 Dec 2024 (Audited) S\$'000	30 Jun 2025 (Unaudited) S\$'000	31 Dec 2024 (Audited) S\$'000
Non-Current Assets					
Property, plant and equipment		14,342	14,571	-	-
Intangible assets		60	78	-	4
Right-of-use assets		832	730	-	-
Subsidiaries		-	-	10	10
Finance lease receivables		197	257	-	-
		15,431	15,636	10	14
Current Assets					
Inventories		2,868	3,743	-	-
Trade and other receivables		5,365	8,705	6,191	4,129
Prepayments		245	149	10	11
Finance lease receivables		223	201	-	-
Restricted bank deposits		4,930	2,731	-	-
Cash and bank deposits		3,980	7,603	99	122
		17,611	23,132	7,028	4,262
TOTAL ASSETS		33,042	38,768	7,038	4,276
Non-Current Liabilities					
Borrowings	9	8,927	9,118	-	-
Lease liabilities		308	500	-	-
Deferred tax liabilities		57	57	-	-
		9,292	9,675	-	-
Current Liabilities					
Borrowings	9	1,360	1,992	-	-
Lease liabilities		733	540	-	-
Contract liabilities		1,267	848	-	-
Trade and other payables		4,193	6,455	489	130
Current tax payable		109	210	-	-
		7,662	10,045	489	130
TOTAL LIABILITIES		16,954	19,720	489	130
NET ASSETS		16,088	19,048	6,549	4,146
Equity					
Share capital	10	5,125	5,125	5,125	5,125
Other reserves		1,145	1,177	-	-
Retained earnings / (Accumulated losses)		9,818	12,746	1,424	(979)
TOTAL EQUITY		16,088	19,048	6,549	4,146

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Condensed Interim Consolidated Statement of Cash Flows

	Note	6 months ended 30 June 2025 S\$'000 (Unaudited)	6 months ended 30 Jun 2024 S\$'000 (Unaudited)
Cash Flows from Operating Activities			
Loss before taxation		(2,525)	(1,392)
Adjustments for:			
Amortisation of intangible assets		27	18
Depreciation of property, plant and equipment		458	258
Depreciation of right-of-use assets		327	322
Finance income on net investments in finance leases		-	(2)
Impairment losses on trade receivables recognised		-	45
Interest expense		230	248
Interest income on fixed deposits		(49)	(26)
Inventories written off		-	34
Finance lease recoverable written off		-	79
Write-down on inventories reversed		(10)	(115)
Operating Loss before working capital changes		(1,542)	(531)
Working Capital Changes:			
Changes in inventories		877	(129)
Changes in trade and other receivables		3,049	4,669
Changes in prepayments		(16)	(148)
Changes in trade and other payable		(2,657)	(769)
Changes in contract liabilities		421	872
Cash generated from operations		132	3,964
Income taxes paid		(115)	(320)
Net cash generated from operating activities		17	3,644
Cash Flows from Investing Activities			
Interest received from fixed deposits		49	26
Payments for intangible assets		(10)	(80)
Proceeds from finance lease receivables		255	59
Purchase of property, plant and equipment		(221)	(317)
Net cash generated from / (used in) investing activities		73	(312)
Cash Flows from Financing Activities			
Proceeds from borrowings		2,643	2,224
Repayment of borrowings		(3,467)	(3,845)
Repayment of lease liabilities		(428)	(470)
Bank deposits pledged or with maturity of more than three months		(2,199)	(2,068)
Interest paid		(230)	(252)
Dividend paid		-	(388)
Net cash used in financing activities		(3,681)	(4,799)
Net decrease in cash and cash equivalents		(3,591)	(1,467)
Cash and cash equivalents at beginning of the period		7,603	9,603
Exchange differences on translation of cash and cash equivalents		(32)	19
Cash and cash equivalents at the end of the period		3,980	8,155

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Condensed Interim Statements of Changes of Equity

The Group	Share Capital	Merger Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jan 2025	5,125	1,311	(134)	12,746	19,048
Loss for the period	-	-	-	(2,540)	(2,540)
Other comprehensive income for the period					
Foreign currency translation differences	-	-	(32)	-	(32)
Total comprehensive income for the period	-	-	(32)	(2,540)	(2,572)
Contributions by and distributions to owners:					
Dividends	-	-	-	(388)	(388)
Balance at 30 Jun 2025	5,125	1,311	(166)	9,818	16,088

The Group	Share Capital	Merger Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jan 2024	5,125	1,311	(156)	12,653	18,933
Loss for the period	-	-	-	(1,406)	(1,406)
Other comprehensive income for the period					
Foreign currency translation differences	-	-	19	-	19
Total comprehensive income for the period	-	-	19	(1,406)	(1,387)
Contributions by and distributions to owners:					
Dividends	-	-	-	(388)	(388)
Balance at 30 Jun 2024	5,125	1,311	(137)	10,859	17,158

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Condensed Interim Statements of Changes of Equity (continued)

The Company	Share Capital S\$'000	Accumulated Losses S\$'000	Total Equity S\$'000
Balance at 1 Jan 2025	5,125	(979)	4,146
Profit for the period		1,812	1,812
Total comprehensive profit for the period	-	1,812	1,812
Contributions by and distributions to owners:			
Dividends	-	(388)	(388)
Balance at 30 Jun 2025	5,125	1,424	6,549

The Company	Share Capital S\$'000	Accumulated Losses S\$'000	Total Equity S\$'000
Balance at 1 Jan 2024	5,125	(1,882)	3,243
Profit for the period		1,788	1,788
Total comprehensive profit for the period	-	1,788	1,788
Contributions by and distributions to owners:			
Dividends	-	(388)	(388)
Balance at 30 Jun 2024	5,125	(482)	4,643

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Notes to Condensed Interim Consolidated Financial Statements

1. Corporate information

Singapore Kitchen Equipment Limited (the “**Company**”) is incorporated as a limited liability company and domiciled in Singapore and whose shares are publicly traded on the Catalist of the Singapore Exchange Securities Trading Limited.

These condensed interim consolidated financial statements as at and for the six months period ended 30 June 2025 comprise the Company and its subsidiaries (collectively, the “**Group**”).

The principal activities of the Company are those relating to investment holding. The principal activities of the subsidiaries are:

- (a) manufacturing of table, kitchen and other cutlery equipment;
- (b) repair and maintenance and servicing of commercial kitchen equipment;
- (c) rental of kitchen equipment business; and
- (d) food court business (includes sub-leasing and self-operation of food court stalls)

2. Basis of Preparation

The condensed interim financial statements as at and for the six months ended 30 June 2025 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting*. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the financial year ended 31 December 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar (“S\$”) which is the Company’s functional currency.

2.1. New and amended standards adopted by the Group.

The Group has applied various new accounting standards and interpretations of accounting standards for the first time for the financial year beginning on 1 January 2025. The application of these standards and interpretations did not have a material effect on the condensed interim financial statements.

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expense. Although these estimates are based on management’s best knowledge of current events and actions, actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2024.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

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3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment & Revenue Information

Business Segments

The Group is primarily engaged in four business segments namely:

- (i) Fabrication and distribution business;
- (ii) Maintenance and servicing business;
- (iii) Rental business; and
- (iv) Food court business (includes sub-leasing and self-operation of food court stalls)

The Group adopts these four business segments for its primary segment information. All operating segments' operating results are reviewed regularly by the Company's executive directors who are the Group's chief operating decision makers to make decisions about resources to be allocated to the segment and to assess its performance, and for which discrete financial information is available.

4.1. Reportable Segments

Business Segment (Unaudited)	Fabrication & Distribution Business S\$'000	Maintenance & Servicing Business S\$'000	Rental Business S\$'000	Food Court Business S\$'000	Unallocated S\$'000	Total S\$'000
6M FY2025						
Segment Revenue						
External revenue	7,466	2,624	71	468	-	10,629
Results						
Segment results	(2,185)	(33)	46	88	(211)	(2,295)
Finance costs	(160)	(56)	-	(14)	-	(230)
(Loss)/Profit before taxation	(2,345)	(89)	46	74	(211)	(2,525)
Taxation	-	-	-		(15)	(15)
(Loss)/Profit for the period	(2,345)	(89)	46	74	(226)	(2,540)
Non-cash items						
Amortisation of intangible assets	(14)	(5)	-	(8)	-	(27)
Depreciation of property, plant and equipment	(257)	(83)	-	(69)	-	(458)
Depreciation of right-of-use assets	(242)	(85)	-	-	-	(327)
Write-down on inventories reversed	10	-	-	-	-	10
Capital expenditure						
Property, plant and equipment	74	29	-	118	-	221
Assets and liabilities						
Segment assets	7,669	2,059	318	619	22,377	33,042
Segment liabilities	5,653	271	-	191	10,839	16,954

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4.1. Reportable Segments (continued)

Business Segment (Unaudited)	Fabrication & Distribution Business S\$'000	Maintenance & Servicing Business S\$'000	Rental Business S\$'000	Food Court Business S\$'000	Unallocated S\$'000	Total S\$'000
6M FY2024						
Segment Revenue						
External revenue	9,308	3,431	41	38	-	12,818
Results						
Segment results	(1,380)	593	28	(173)	(212)	(1,144)
Finance costs	(181)	(67)	-	-	-	(248)
(Loss)/Profit before taxation	(1,561)	526	28	(173)	(212)	(1,392)
Taxation	-	-	-	-	(14)	(14)
(Loss)/Profit for the period	(1,561)	526	28	(173)	(226)	(1,406)
Non-cash items						
Amortisation of intangible assets	(12)	(5)	-	(1)	-	(18)
Depreciation of property, plant and equipment	(183)	(67)	-	(8)	-	(258)
Depreciation of right-of-use assets	(235)	(87)	-	-	-	(322)
Impairment losses on trade receivables reversed	(21)	(8)	-	-	-	(29)
Write-down on inventories reversed	84	31	-	-	-	115
Capital expenditure						
Property, plant and equipment	-	-	-	(167)	(150)	(317)
Assets and liabilities						
Segment assets	9,801	2,317	189	737	24,745	37,789
Segment liabilities	7,463	268	-	582	12,318	20,631

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4.1. Disaggregation of Revenue

Geographical information

Revenue is based on the country where the customer is located. Non-current assets comprise property, plant and equipment, intangible assets and right-of-use assets, and exclude finance lease receivables, and are presented based on the geographical area in which the assets are located.

Group	Singapore S\$'000	Malaysia S\$'000	Others S\$'000	Total S\$'000
6M FY2025				
Total revenue from external customers	9,760	693	176	10,629
Non-current assets	14,828	406	-	15,234
6M FY2024				
Total revenue from external customers	12,663	-	155	12,818
Non-current assets	14,980	500	-	15,480

5. Loss Before Taxation

Loss before taxation for the period has been arrived at after charging/(crediting) the following:

	Group	
	6M FY2025 (Unaudited) S\$'000	6M FY2024 (Unaudited) S\$'000
Amortisation of intangible assets	27	18
Depreciation of property, plant and equipment	458	258
Depreciation of right-of-use assets	327	322
Interest expense	230	248
Interest income	(49)	(26)

6. Property, Plant and Equipment

During 6M FY2025, the Group acquired assets amounting to S\$221,000 (6M FY2024: S\$317,000) and there were no assets with carrying amount disposed.

7. Loss Per Share

Loss per share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends, is

- (a) Based on the weighted average number of ordinary shares in issue; and
- (b) On a fully diluted basis (detailing any adjustments made to the earnings).

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(Loss) per share (LPS) ⁽¹⁾	Group	
	6M FY2025	6M FY2024
	(Unaudited)	(Unaudited)
	S\$'000	S\$'000
Loss attributable to owners of the Company (S\$'000)	(2,540)	(1,406)
Weighted average number of ordinary shares for calculation of basic and diluted LPS ⁽²⁾	155,000,000	155,000,000
LPS (Singapore cents) (basic and diluted ⁽²⁾)	(1.64)	(0.91)

Notes:

- The calculation for the basic and diluted LPS for the respective financial periods is based on the weighted average number of ordinary shares in issue in the respective financial periods.
- The basic and diluted LPS were the same as the Group did not have any potentially dilutive instruments for the respective financial periods.

8. Net Asset Value

Net asset value (for the issuer and Group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the: -

- Current financial period reported on; and
- Immediately preceding financial year.

Net Asset Value ("NAV")	Group		Company	
	30 Jun 2025 (Unaudited)	31 Dec 2024 (Audited)	30 Jun 2025 (Unaudited)	31 Dec 2024 (Audited)
NAV attributable to owners of the Company (S\$'000)	16,088	19,048	6,549	4,146
Number of ordinary shares in issue	155,000,000	155,000,000	155,000,000	155,000,000
NAV per ordinary shares (Singapore cents)	10.38	12.29	4.23	2.67

9. Borrowings

Aggregate amount of Group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30 Jun 2025 (Unaudited) S\$'000		As at 31 Dec 2024 (Audited) S\$'000	
Secured	Unsecured	Secured	Unsecured
1,360	-	1,992	-

Amount repayable after one year

As at 30 Jun 2025 (Unaudited) S\$'000		As at 31 Dec 2024 (Audited) S\$'000	
Secured	Unsecured	Secured	Unsecured
8,927	-	9,118	-

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Details of any collateral secured borrowings: -

Borrowings of the Group comprise bank borrowings secured by corporate guarantee from the Company.

- (a) Trust receipts have maturities of 30 to 150 (31 December 2024: 30 to 150) days. As of 30 June 2025, trust receipts are secured by the title to the Group's inventories with a carrying amount of S\$2,868,000 (31 December 2024: S\$3,743,000).
- (b) Property loan of S\$4,202,000 is secured against a freehold property located at 207 Henderson Road, #01-01 and #03-01 Henderson Industrial Park, Singapore 159550.
- (c) Property loan of S\$5,102,000 is secured against a freehold property located at 209 Henderson Road, #01-05 and #03-05 Henderson Industrial Park, Singapore 159551.
- (d) Temporary bridging loan of S\$351,000 obtained by a subsidiary is secured through a corporate guarantee provided by the Company.

10. Share Capital

	30 Jun 2025		31 Dec 2024	
	Number of ordinary shares	Issued and Paid Up S\$'000	Number of ordinary shares	Issued and Paid Up S\$'000
Beginning and end of financial period/year	155,000,000	5,125	155,000,000	5,125

There was no change in the Company's share capital since the end of the previous period reported on being 31 December 2024.

There are no outstanding convertibles or shares held as treasury shares as at 30 June 2025, 30 June 2024, and 31 December 2024.

The Company's subsidiaries did not hold any shares in the Company as at 30 June 2025, 30 June 2024, and 31 December 2024.

Other information required by Appendix 7C of the Catalist Rules

1. Review

The condensed consolidated statement of financial position of Singapore Kitchen Equipment Limited and its subsidiaries as at 30 June 2025 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

Where the latest financial statements are subject to an adverse opinion, qualified opinion, or disclaimer of opinion:

- a) Updates on the efforts taken to resolve each outstanding audit issue.
- b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not Applicable. The Group's latest financial statements are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

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2. Review of performance of the Group

Consolidated Statement of Profit or Loss and Other Comprehensive Income

Revenue

For 6M FY2025, the Group recorded revenue amounting to S\$10.6 million compared to S\$12.8 million in the previous corresponding period ("**6M FY2024**"). The decrease in Group's revenue is mainly due to lower demand from the fabrication and distribution segment and also lesser cold room systems installed due to the continual slowdown in the food and beverage services sector.

Cost of sales and gross profit

The Group's cost of sales decreased by S\$0.7 million from S\$9.0 million in 6M FY2024 to S\$8.3 million in 6M FY2025, less than proportionate to the decrease in sales, due to general slowdown and downward pressure on pricing across the industry.

Other operating income

Other operating income remains relatively constant.

Selling and distribution expenses

Selling and distribution expenses decreased by approximately S\$0.4 million from S\$2.1 million in 6M FY2024 to S\$1.7 million in 6M FY2025, mainly due to lower salaries and commission which were in line with the slowdown in revenue.

Administrative expenses

Administrative expenses increased by S\$0.2 million from S\$3.0 million in 6M FY2024 to S\$3.2 million in 6M FY2025, mainly due to under provision of director bonus pertaining to FY2024 and higher professional and legal fees.

Finance costs

Finance costs remain relatively constant at S\$0.2 million.

Loss for the period

The Group reported a net loss after tax of approximately S\$2.5 million in 6M FY2025 compared to net loss after tax of S\$1.4 million in 6M FY2024, mainly due to lower sales.

Consolidated Statement of Financial Position

Non-current assets

The Group's non-current assets decreased slightly to S\$15.4 million as at 30 June 2025 (31 December 2024: S\$15.6 million).

Current assets

The Group's current assets amounted to approximately S\$17.6 million as at 30 June 2025 (31 December 2024: S\$23.1 million).

The Group's trade receivables decreased by S\$3.3 million from S\$8.7 million as at 31 December 2024 to S\$5.4 million as at 30 June 2025 due to collection from major projects, coupled with the decrease in revenue during 6M FY2025.

The Group's inventories decreased by S\$0.9 million from S\$3.7 million as at 31 December 2024 to S\$2.9 million as at 30 June 2025 due to decrease in inventory holdings as a result of lesser projects.

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Current liabilities

The Group's current liabilities decreased by S\$2.3 million from S\$10.0 million as at 31 December 2024 to S\$7.7 million as at 30 June 2025.

This is mainly due to payments made for enterprise loan and trust receipts.

Non-current liabilities

The Group's non-current liabilities decreased by S\$0.4 million mainly due to instalment repayment of bank loan for purchase of both 207 and 209 Henderson Road freehold buildings.

Shareholders' equity

As at 30 June 2025, the Group's shareholders' equity amounted to S\$16.1 million which is lower than the shareholders' equity of S\$19.0 million as at 31 December 2024, due to loss for the period and final dividend payout.

Consolidated Statement of Cash Flows

Cash and cash equivalents, excluding pledged fixed deposits, amounted to approximately S\$4.0 million as at 30 June 2025, representing a decrease of approximately S\$3.6 million from the cash and cash equivalents balance of S\$7.6 million as at 31 December 2024.

Net cash flows generated from operating activities.

The Group's net cash generated from operating activities was relatively low at S\$0.02m. This is mainly due to the increased cash collection from major projects which was partially offset by the payment of trust receipts.

Net cash flows generated from investing activities.

Net cash generated from investing activities during 6M FY2025 was relatively low at S\$0.07m as proceeds from finance lease receivables and interest received from fixed deposit were partially offset by purchase of property, plant and equipment.

Net cash flows used in financing activities.

Net cash used in financing activities during 6M FY2025 was approximately S\$3.7 million mainly due to repayment of borrowings and placement of restricted fixed deposit.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group's unaudited financial results for the financial period ended 30 June 2025 are in line with the Company's profit guidance announcement on 8 August 2025.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group maintains a cautiously positive outlook for the period Jul-Dec 2025 and expects business to rebound. However, the Group must confront the challenges in terms of rising costs, increasing productivity, and maximising use of its labour force in the tight labour market. Pricing pressure from competitors remains a challenge for the Company. Digital transformation in the food service industry, especially on use of robots and machines in kitchen and greater emphasis on sustainability in terms of eco-waste and packaging will be the primary focus in next 12 months.

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5. If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

Yes, The Board recommends a tax-exempt one-tier interim dividend of 0.25 Singapore cent per share for 6M FY2025.

(b) Corresponding Period of the Immediately preceding financial year: any final dividend recommended for the corresponding period of the immediately preceding financial year?

The Company had declared a tax-exempt one-tier final dividend of 0.25 Singapore cent per share in respect of the financial year ended 31 December 2024 approved by shareholders at the previous annual general meeting held on 30 April 2025 and a tax-exempt one-tier interim dividend of 0.25 Singapore cent per share for 6M FY2024.

(c) Date payable

To be advised.

(d) Record date

To be advised.

6. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

Not Applicable.

7. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for Interested Person Transactions. There were no Interested Persons Transactions of S\$100,000 or more conducted by the Group during this period reported on.

8. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Listing Manual

The Board of Directors of Singapore Kitchen Equipment Limited hereby confirms that the undertakings under Rule 720(1) of the Listing Manual have been obtained from all the directors and executive officers as required in the format set out in Appendix 7H.

9. Disclosure on Acquisitions and Sales of Shares pursuant to Catalyst Rule 706(A)

The Company has on 7 May 2025 incorporated a wholly-owned subsidiary, Tic Toc Kopi Pte Ltd with an initial issued and paid-up share capital of S\$1. Its principal activity is the operation of cafes. The incorporation of Tic Toc Kopi Pte Ltd had no material financial impact on the earnings per share or the net tangible assets value per share of the Group for the period ended 30 June 2025. Save for the above, there were no acquisition or realisation of shares resulting (i) in a change in the shareholding percentage in any subsidiary or associated company of the Group, or (ii) an entity becoming or ceasing to be a subsidiary or associated company of the Group during 6M FY2025.

10. Negative Confirmation by the Board Pursuant to Rule 705(5)

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the six-month period ended 30 June 2025 to be false or misleading in any material aspect.

SINGAPORE KITCHEN EQUIPMENT LIMITED

Incorporated in the Republic of Singapore
(Registration No. 201312671M)

BY ORDER OF THE BOARD

Chua Chwee Choo
Executive Director and Chief Executive Officer
14 August 2025

Lee Chong Hoe
Executive Director

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Mah How Soon at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.