

IMPORTANT: If you are in any doubt about this Announcement and Notice or as to the action you should take, you should consult your stockbroker, lawyer, accountant, tax adviser or other professional advisers.

If you have sold or transferred all your units in Principal FTSE ASEAN 40, you should hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

The Singapore Exchange Securities Trading Limited (“**SGX-ST**”) takes no responsibility for accuracy of any statement or opinion expressed in this Announcement and Notice.

PRINCIPAL FTSE ASEAN 40 (the “Fund”)
(a Singapore unit trust authorised under
Section 286 of the Securities and Futures Act 2001 of Singapore)
(Stock Code: M62 and QS0)

**ANNOUNCEMENT AND NOTICE OF THE SECOND AND FINAL DISTRIBUTION AND
DELISTING DATE**

Reference is made to the following issued by Principal Asset Management (S) Pte Ltd (the “**Manager**”), the manager of the Fund:

1. the Announcement and Notice dated 6 December 2024 titled “Announcement and Notice of the Proposed Termination and Delisting of the Fund” (the “**First Announcement**”);
2. the Announcement and Notice dated 27 March 2025 titled “Announcement and Notice on Update Regarding the Distribution and Postponement of Delisting Date” (which has been superseded and replaced by the version dated 2 April 2025 attached to the Correction Announcement (as defined below)) (the “**Update and Distribution Announcement**”); and
3. the Announcement and Notice dated 2 April 2025 titled “Correction Announcement and Notice to the Announcement and Notice on Update regarding the Distribution and Postponement of Delisting Date” (the “**Correction Announcement**”, and together with the First Announcement and the Update and Distribution Announcement, the “**Previous Announcements**”).

Terms not defined in this Announcement and Notice shall have the same meanings as defined in the Previous Announcements.

We, the Manager of the Fund, wish to inform the Relevant Unitholders of the Second and Final Distribution and the Delisting Date. Relevant Unitholders, as defined in the First Announcement, means Unitholders who hold Units as at 5:00pm (Singapore time) on 14 March 2025 (i.e. the Distribution Record Date) as recorded in the depository register maintained by the CDP.

A. Second and Final Distribution Amount

Subject to the Trust Deed, the amount of the Second and Final Distribution will be equal to the value of net cash proceeds derived from the realisation of the Remaining Investments, the Stock Dividend Receivables and the Remaining Proceeds.

As mentioned in the Update and Distribution Announcement, the amount retained out of the Liquidation Proceeds as the Provision, which is based on estimates of outstanding liabilities of the Fund provided by the Manager, is US\$135,809.13.

Additionally, where the Provision is in excess of the actual amount of the outstanding liabilities of the Fund, such excess will be refunded to the Relevant Unitholders as part of the Second and Final Distribution.

The actual amount of the outstanding liabilities of the Fund is US\$14,390.42. Accordingly, there is an excess of US\$121,418.71 ("**Excess**"). Accordingly, the Excess will be refunded to the Relevant Unitholders as part of the Second and Final Distribution.

The amount to be distributed to the Relevant Unitholders in the form of the Second and Final Distribution (as a final distribution amount) is set out in the table below:

Second and Final Distribution	Second and Final Distribution per Unit
US\$246,841.68	US\$0.301026

The Second and Final Distribution per Unit for the Fund was determined on the basis of the total amount of Second and Final Distribution (as described above) and rounded down to the nearest US\$0.000001 per Unit. Each Relevant Unitholder will be entitled to the amount of Second and Final Distribution in proportion to the Relevant Unitholder's Units as at the Distribution Record Date.

B. Second and Final Distribution Payment

It is expected that the Relevant Unitholders will receive the Second and Final Distribution on or around 13 May 2025.

For a Relevant Unitholder who is subscribed to the CDP's Direct Crediting Service ("**DCS**"), the Second and Final Distribution will be credited directly into the Relevant Unitholder's designated bank account via CDP's DCS (or in such other manner as the Relevant Unitholder may have agreed with CDP for the payment of any cash distribution) in S\$ based on the currency exchange rate as may be determined by CDP in accordance with the Currency Conversion Service ("**CCY**"), unless the Relevant Unitholder has opted out of the CCY at least 3 business days before the Second and Final Distribution Date, in which case the Second and Final Distribution will be paid in US\$.

For a Relevant Unitholder who is not subscribed to the CDP's DCS, the Second and Final Distribution will be credited directly into the Relevant Unitholder's Cash Ledger in US\$ and be subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distributions as defined therein).

Each Relevant Unitholder should contact his stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Second and Final Distribution from them.

C. Delisting Date

The Fund will be officially delisted from the SGX-ST on 20 May 2025.

D. Enquiries

If you have any questions concerning this Announcement and Notice, please contact us at +65 6031 0811 during normal office hours or via email at nicholas.yap@principal.com / jingxin.seng@principal.com.

Christopher Leow
Chief Executive Officer
For and on behalf of Principal Asset Management (S) Pte Ltd
5 May 2025