



## ELLIPSIZ LTD

Company Registration No. 199408329R  
(Incorporated in the Republic of Singapore)

---

### ANNOUNCEMENT OF ACQUISITION PURSUANT TO RULE 706A OF THE LISTING MANUAL

---

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors of Ellipsiz Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following acquisition of interest that occurred during the half year ended 31 December 2020:

#### Change of Interest in EllipTech Solutions Pte Ltd (“**ESPL**”)

On 25 September 2020, Ellipsiz DSS Pte Ltd (“**EDSS**”), a wholly-owned subsidiary of the Company, entered into and completed a sale and purchase agreement with Aitech Robotics and Automation Pte Ltd (“**Aitech**”) pursuant to which EDSS agreed to purchase all the shares representing 50% interest in ESPL held by Aitech for a consideration of S\$1.00 (the “**Acquisition**”). The consideration was arrived at taking into account the net asset value of ESPL of S\$309.00 as at 15 September 2020 and was fully satisfied in cash. Upon completion of the sale and purchase, ESPL became a wholly-owned subsidiary of EDSS.

The Acquisition was funded through internal resources of EDSS and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition, save for their respective shareholdings (if any) in the Company.

**By Order of the Board**  
**CHOW CHING SIAN**  
**JOHNIE TAN WEE LIANG**  
Company Secretaries  
10 February 2021